



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 5 NOVEMBER 2019

IN PRINCIPLE SETTLEMENT – AUSTRALIAN SECURITIES CLASS ACTION

Summary

- **IMF announces the conditional in principle settlement of an Australian securities class action it has funded as part of IMF's on-balance sheet portfolio**

In principle settlement

Global litigation funder, IMF Bentham Limited (**IMF**) announces a confidential in principle settlement of the case subject to agreement on settlement terms and to court approval. The investment has been funded by IMF as part of its on-balance sheet portfolio.

If all preconditions to settlement are satisfied, including obtaining court approval, IMF currently expects to generate income of up to approximately \$12M.

It is not certain that the confidential in principle settlement will result in a final settlement. IMF will make a further announcement if a settlement agreement comes into effect.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2019, an 89% success rate across 192 completed cases (excluding withdrawals).

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