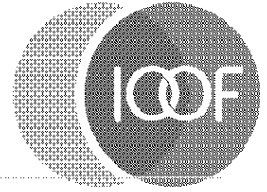


Australian Executor Trustees Limited
ABN 84 007 869 794
Level 6 161 Collins Street
Melbourne VIC 3000
AFS Licence No. 240 023

GPO Box 264
Melbourne VIC 3001
Phone 13 13 69
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Fax To: **ASX**
Fax number: 1300135638
Company: ASX

No. of pages (incl. cover): 3

From:
Fax: (03) 8614 - 4826
Date/time: 6/11/2019 5:52:22 PM

RE: Daily Investment Instructions

Regards,
Platform Investment Services - Platform Custody.
(03) 8614 - 4949

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Superloop Ltd
ACN/ARSN: 96 169 263 094 **Source:** Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **4 November 2019**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	22,354,469	22,354,469	5.58

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	22,354,469

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	5,740,617
Perennial Value Management Limited	Northern Trust	Northern Trust	3,116,655
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	3,813,990
Perennial Value Management Limited	JP Morgan Nominees Limited	JP Morgan Nominees Limited	-
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	9,683,207
Perennial Value Management Limited			
Perennial Value Management Limited			
Perennial Value Management Limited			
Perennial Value Management Limited			

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
Perennial Value Management Limited	30/09/2019	\$ 3,805,994.00		3,805,994
Perennial Value Management Limited	18/10/2019	\$ 809,365.87		725,984
Perennial Value Management Limited	21/10/2019	\$ 3,455,552.22		3,086,862
Perennial Value Management Limited	22/10/2019	\$ 1,783,358.85		1,581,728

Perennial Value Management Limited	23/10/2019	\$	1,999,980.93		1,789,842
Perennial Value Management Limited	24/10/2019	\$	2,380,174.90		2,130,000
Perennial Value Management Limited	25/10/2019	\$	1,340,943.63		1,200,000
Perennial Value Management Limited	28/10/2019	\$	1,178,957.76		1,003,710
Perennial Value Management Limited	29/10/2019	\$	45,227.56		39,434
Perennial Value Management Limited	31/10/2019	\$	24,974.47		22,834
Perennial Value Management Limited	1/11/2019	\$	1,411,667.02		1304263
Perennial Value Management Limited	4/11/2019	\$	6,024,687.01		5,663,818

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

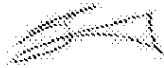
The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd14-16 Church Street, Fortitude Valley, Qld 4006

Signature

Print Name **Bill Anastopoulos** Capacity **Company Secretary**

Sign Here



Date

6/11/2019