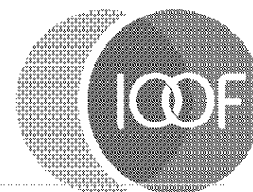


Australian Executor Trustees Limited
ABN 84 007 869 794
Level 6 161 Collins Street
Melbourne VIC 3000
AFS Licence No. 240 023

GPO Box 264
Melbourne VIC 3001
Phone 13 13 69
www.ioof.com.au



Fax To: **ASX**
Fax number: 1300135638
Company: ASX

No. of pages (incl. cover): 3

From:
Fax: (03) 8614 - 4826
Date/time: 8/11/2019 5:11:36 PM

RE: Daily Investment Instructions

Regards,
Platform Investment Services - Platform Custody.
(03) 8614 - 4949

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: oOh!media Ltd
ACN/ARSN: 69 602 195 380 Source: Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **6 November 2019**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	12,846,705	12,846,705	5.30

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	12,846,705

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	3,978,720
Perennial Value Management Limited	Northern Trust	Northern Trust	1,327,622
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	3,243,669
Perennial Value Management Limited	JP Morgan Nominees Limited	JP Morgan Nominees Limited	-
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	4,296,694
Perennial Value Management Limited			
Perennial Value Management Limited			
Perennial Value Management Limited			
Perennial Value Management Limited			

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
	15/07/2019	National Asset Servicing	\$ 346.18	80
	17/07/2019	National Asset Servicing	\$ 1,534.74	358
	24/07/2019	BNP Paribas Securities Services	\$ 241,412.29	55,252
	24/07/2019	Citicorp Nominees Pty Limited	\$ 162,109.59	37,102
	24/07/2019	National Asset Servicing	\$ 525,412.08	120,251
	26/07/2019	BNP Paribas Securities Services	\$ 199,278.76	44,686
	26/07/2019	Citicorp Nominees Pty Limited	\$ 133,812.80	30,006
	26/07/2019	National Asset Servicing	\$ 433,707.57	97,254
	29/07/2019	BNP Paribas Securities Services	\$ 11,082.87	2,458
	29/07/2019	Citicorp Nominees Pty Limited	\$ 7,439.69	1,650
	29/07/2019	National Asset Servicing	\$ 24,113.58	5,348
	30/07/2019	BNP Paribas Securities Services	\$ 125,040.08	27,220
	30/07/2019	Citicorp Nominees Pty Limited	\$ 83,963.36	18,278
	30/07/2019	National Asset Servicing	\$ 272,718.31	59,368
	6/08/2019	National Asset Servicing	\$ 443.34	105

15/08/2019	BNP Paribas Securities Services	\$	370,546.91		92,516
15/08/2019	National Asset Servicing	\$	140,679.35		35,124
20/08/2019	BNP Paribas Securities Services	\$	616,697.28		229,949
20/08/2019	Citicorp Nominees Pty Limited	\$	1,552,214.62		578,777
20/08/2019	Northern Trust	\$	200,918.95		74,917
20/08/2019	National Asset Servicing	\$	213,129.58		79,470
21/08/2019	National Asset Servicing	\$	47,034.26		17,564
26/08/2019	Citicorp Nominees Pty Limited	\$	890,110.90		305,303
28/08/2019	BNP Paribas Securities Services	\$	678,058.80		221,667
28/08/2019	Citicorp Nominees Pty Limited	\$	233,831.10		76,484
28/08/2019	Northern Trust	\$	676,349.18		220,970
28/08/2019	National Asset Servicing	\$	1,097,331.52		358,748
10/09/2019	BNP Paribas Securities Services	\$	6,109,345.02		2,031,978
10/09/2019	Citicorp Nominees Pty Limited	\$	8,434,905.05		2,805,463
10/09/2019	Northern Trust	\$	3,180,886.59		1,057,968
10/09/2019	National Asset Servicing	\$	4,534,070.06		1,508,039
13/09/2019	National Asset Servicing	\$	706.29		221
19/09/2019	National Asset Servicing	\$	3,750.66		1,237
20/09/2019	National Asset Servicing	\$	186.76		61
8/10/2019	National Asset Servicing	\$	573.44		199
25/10/2019	National Asset Servicing	\$	463.05		178
31/10/2019	National Asset Servicing	\$	551.05		201
6/11/2019	BNP Paribas Securities Services	\$	731,293.62		261,350
6/11/2019	Citicorp Nominees Pty Limited	\$	941,945.89		336,633
6/11/2019	Northern Trust	\$	389,752.77		139,290
6/11/2019	National Asset Servicing	\$	215,686.14		77,082

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

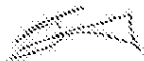
The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
oOh!media Ltd	Level 2, 76 Berry Street, N Sydney, Nsw 2060

Signature

Print Name Bill Anastopoulos Capacity Company Secretary

Sign Here



Date

8/11/2019