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Immediate release to the ASX

**Lifestyle Communities acquires a new site on the Bellarine Peninsula**

Lifestyle Communities Limited (ASX code: LIC) advises that it has executed a Contract of Sale to purchase a site in St Leonards located on Victoria's Bellarine Peninsula. Settlement is expected to occur at the end of 2020 with construction anticipated to commence soon afterwards.

Managing Director James Kelly said, "St Leonards will be our second community on the Bellarine Peninsula and our fourth within the wider Geelong catchment. The site is well positioned close to the beach and town centre and will provide an affordable, active and engaging environment for baby-boomers to downsize on the Bellarine."

As a result of this acquisition, Lifestyle Communities' portfolio will increase by approximately 170 home sites to 3,730 which includes sites in planning, development or under management.

For further information please contact:

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**About Lifestyle Communities**

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has nineteen residential land lease communities in planning, development or under management.

