

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme PointsBet Holdings LimitedACN/ARSN 621 179 351**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821The holder became a substantial holder on 11/11/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	8,079,245	8,079,245	5.72%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	8,079,245 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	4,147,697 ORDINARY	4,147,697
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	613,327 ORDINARY	613,327
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	3,318,221 ORDINARY	3,318,221

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 13/11/2019

Annexure 1

Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
25/07/2019	Regal Funds Management	Buy	971734.90	335081	Ordinary	335081
26/07/2019	Regal Funds Management	Buy	528904.90	182381	Ordinary	182381
30/07/2019	Regal Funds Management	Buy	89799.00	30000	Ordinary	30000
31/07/2019	Regal Funds Management	Buy	89100.00	30000	Ordinary	30000
21/08/2019	Regal Funds Management	Buy	1050800.00	355000	Ordinary	355000
12/09/2019	Regal Funds Management	Buy	137651.40	47466	Ordinary	47466
16/10/2019	Regal Funds Management	Buy	132523.64	29267	Ordinary	29267
4/11/2019	Regal Funds Management	Buy	693552.00	160000	Ordinary	160000
4/11/2019	Regal Funds Management	Buy	93415.35	21500	Ordinary	21500
7/11/2019	Regal Funds Management	Buy	3272500.00	850000	Ordinary	850000
8/11/2019	Regal Funds Management	Buy	204159.11	52323	Ordinary	52323
11/11/2019	Regal Funds Management	Buy	71191.80	18000	Ordinary	18000
11/11/2019	Regal Funds Management	Buy	627987.20	196246	Ordinary	196246
11/11/2019	Regal Funds Management	Buy	19093330.80	5303703	Ordinary	5303703
11/11/2019	Regal Funds Management	Buy	1200000.00	300000	Ordinary	300000