



NZX/ASX Release

Heartland Australia Group Pty Limited Issues Australian Medium-Term Notes

14 November 2019

Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland Group**) is pleased to announce that its subsidiary Heartland Australia Group Pty Limited (**Heartland Australia**) (BBB- stable Fitch Ratings) has completed a senior unsecured bond placement of A\$100 million with a key Australian institutional fixed income investor, arranged with the assistance of Westpac Institutional Bank.

The issuance continues expansion of Heartland Australia's Medium-Term Note programme following the programme's inaugural A\$50 million issuance in March 2019 and further diversifies Heartland Group's funding base.

The proceeds will be initially utilised to create further capacity to fund A\$ reverse mortgage loans and as seed funding for the planned launch of Heartland Australia's online SME lending platform "Open for Business Australia".

- Ends -

For further information, please contact:

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