

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

| | |
|----------------------------------|----------------|
| Name of entity | ABN/ARSN |
| African Energy Resources Limited | 45 123 316 781 |

We (the entity) give ASX the following information.

Description of buy-back

| | | |
|---|------------------|--------------------|
| 1 | Type of buy-back | On market buy-back |
|---|------------------|--------------------|

Details of all shares/units bought back

| | | |
|---|--|---|
| 2 | Number of shares/units bought back | 3,728,394 |
| 3 | Total consideration paid or payable for the shares/units | \$85,751 |
| 4 | If buy-back is an on-market buy-back - highest and lowest price paid | highest price: 2.3 cents lowest price: 2.3 cents |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Mr Daniel Davis
Company Secretary
Date: 14 November 2019

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