



ReadyTech Holdings Limited

ABN 25 632 137 216

20 November 2019

Annual General Meeting – Address by the Chair

ReadyTech Holdings Limited (ASX: RDY) (**ReadyTech** or the **Company**) attaches a copy of the address to be given by the Chair at ReadyTech's Annual General Meeting being held in Sydney today.

For more information:

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About ReadyTech

ReadyTech is a leading provider of SaaS technology that helps providers of education and employment manage the increasingly complex human journey through study, work and career transitions. ReadyTech provides people management software to over 3,600 educators, employers and facilitators of work transitions. Bringing together the best in student management, apprenticeship management, payroll and HR admin, employment services and behavioural science technology, ReadyTech supports the development and success of tomorrow's workforce.

Chair's Address – Tony Faure

Good morning everyone.

Welcome to the inaugural ReadyTech Annual General Meeting.

I am Tony Faure, Chair of the Board of Directors of ReadyTech.

It is now 11.00am, the appointed time for holding of the Annual General Meeting and I am advised that the necessary quorum is present.

I therefore have the pleasure of declaring the 2019 ReadyTech Annual General Meeting open.

Before we proceed with the Meeting, I have a couple of quick housekeeping points.

I would appreciate if all mobile phones could be turned to silent mode and recording devices and cameras must not be used during the Meeting. In the event of an emergency, please follow the emergency exit signs and instructions of our staff.

Today I am joined by my fellow Directors:

- CEO and Managing Director, Marc Washbourne; and
- Non-Executive Directors:
 - Elizabeth Crouch
 - Tim Ebbeck
 - Tom Matthews

Also here today we have ReadyTech senior management, including Nimesh Shah, our Chief Financial Officer and Company Secretary as well as ReadyTech's auditor, Deloitte who is represented by Partner John Bresolin.

It's a pleasure to see you all here today and we look forward to this opportunity today to share an update on ReadyTech's first seven or so months as a public company and answer questions from investors.

As you know, the company completed its listing on the ASX earlier this year in April. For ReadyTech, the Initial Public Offering was the culmination of 20 years of growth in the education and employment sectors in Australia. We were pleased then and still are now with the strong support we received from investors, and we thank you for that.

Since then ReadyTech has been moving forward in line with the vision outlined for investors in its prospectus.

Our CEO Marc Washbourne will provide more detail on this shortly. The company has demonstrated good momentum towards achieving these goals.

With a growth strategy centred around winning new, higher value customers and driving greater spend for existing customers with additional products and value-added services, the Board believes ReadyTech remains in a strong position to deliver on future growth opportunities.

I'd like to congratulate ReadyTech's management team led by Marc as well as CFO Nimesh Shah for their professionalism in bringing ReadyTech through the IPO process over the last 12 months.

It's been a pleasure to work with them and the rest of their talented management team. Having demonstrated a track record over the last 20 years, the Board has every confidence in their abilities to grow ReadyTech into the future.

I'd also like to extend my thanks to the rest of the Board. The Board members ReadyTech has gathered represent a strong pool of talent with deep knowledge and experience in technology and business and a commitment to strong governance.

They are a Board that is well equipped to steward ReadyTech through realisation of its ambitions.

Lastly I'd like to thank all of ReadyTech's investors. I know the team at ReadyTech have fully embraced life as a public company since April, and we all look forward to having a dialogue with you today and to answering your questions.

We thank you again for your support and look forward to realising ReadyTech's growth vision together with you.