

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>Peninsula Energy Limited</b>
<b>ABN:</b>	<b>67 062 409 303</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Wayne Heili
<b>Date of last notice</b>	20 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Beneficiary
<b>Date of change</b>	20 November 2019
<b>No. of securities held prior to change</b>	<b>Wayne Heili</b> - 682,791 Ordinary Fully Paid Shares - 600,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.  <b>Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust</b> - 531,583 Ordinary Fully Paid Shares - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.
<b>Class</b>	Ordinary Shares (RSU's)
<b>Number acquired</b>	828,006
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$225,300 (based on 30-day VWAP of Peninsula shares to 30 June 2019)

+ See chapter 19 for defined terms.

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<p><b>No. of securities held after change</b></p>	<p><b>Wayne Heili</b>  - 682,791 Ordinary Fully Paid Shares  - 600,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.</p> <p><b>Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust</b>  - 1,359,589 Ordinary Fully Paid Shares  - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Restricted Share Units (RSUs) that have been granted Mr Heili under the Company's Long-Term Incentive Plan. The issue of the RSU's was conditional on achieving board approved performance milestones, as detailed in the Notice of 2018 AGM, which have been met. Note that these RSUs vest in equal tranches over a 3-year period. The RSUs will be held on trust until the date of vesting. No RSUs will vest to Mr Heili prior to 1 July 2020.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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