



21 November 2019

Execution of definitive long form debt facility documentation

Retail Food Group Limited (ASX: **RFG**) (**Company**) today announces that it has entered into definitive full form documentation in connection with the restructuring of the Company's existing debt facilities (**Debt Restructure**). As previously announced, the Debt Restructure includes:

- a minimum \$118.5 million of net Placement proceeds to be applied to the reduction of debt;
- extinguishment of \$71.8 million (which represents 27 cents in the dollar) of the Company's existing debt; and
- the provision of a new \$75.5 million debt facility maturing in November 2022 to refinance existing senior debt, which will be further reduced by net proceeds of the SPP and 'top up' placement to Invesco, referenced in the Company's 15 October 2019 Investor Presentation.

Finalisation of the Debt Restructure remains subject to certain conditions precedent, which will include requiring completion of the placement of 1,700 million shares to institutional and other professional and sophisticated investors (**Placement**), that was approved by the Company's shareholders on 19 November 2019, and is scheduled for settlement on 25 November 2019, with allotment of Placement shares to follow on 26 November 2019.

The key terms of the Company's new \$75.5 million debt facility are summarised in the Company's notice of general meeting dated 18 October 2019.

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For further information, interviews or images, please contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner, a roaster and supplier of high quality coffee products, and an emerging leader in the foodservice, dairy processing and wholesale bakery sectors. For more information about RFG visit: www.rfg.com.au