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22 November 2019
ASX: PBH

Successful Completion of Retail Entitlement Offer and Shortfall Bookbuild

PointsBet Holdings Limited (**PointsBet** or **Company**) is pleased to announce that it has successfully completed the retail component (**Retail Entitlement Offer**) of its 1 for 6 fully underwritten pro rata accelerated renounceable entitlement offer with retail rights trading (**Entitlement Offer**).

Completion of the Retail Entitlement Offer represents the second stage of the Company’s approximately \$122.1 million equity raising, announced on Monday, 28 October 2019. The placement and the institutional component of the Entitlement Offer (including the Institutional Shortfall Bookbuild) closed on Friday, 1 November 2019.

Summary of the Retail Entitlement Offer

Approximately \$32.44 million in applications under the Retail Entitlement Offer were received, representing a participation rate of eligible retail rights of 99.65%.

Retail Shortfall Bookbuild

Approximately 1.15 million Retail Entitlements, representing:

- entitlements not taken up by Eligible Retail Shareholders, being approximately 33.5k; and
- the entitlements of certain Ineligible Foreign Shareholders, being approximately 1.12 million,

were offered for sale for the benefit of those shareholders in the Retail Shortfall Bookbuild which closed at 9am this morning, Friday, 22 November 2019.

The Retail Entitlements were sold in the Retail Shortfall Bookbuild at a clearing price of \$3.95 per New Share (representing the Offer Price of \$3.20 per New Share plus \$0.75 per Retail Entitlement). Accordingly, Eligible Retail Shareholders who did not take up their Retail Entitlements and Ineligible Retail Shareholders will be paid the Retail Premium of \$0.75 in cash for each Retail Entitlement sold in the Retail Shortfall Bookbuild, less any applicable withholding tax, on or about 29 November 2019.

The settlement date for New Shares issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is expected to be Wednesday, 27 November 2019. New Shares are expected to be issued on Thursday, 28 November 2019 and commence trading on the ASX on Friday, 29 November 2019.

Capitalised terms in this announcement are defined in the Retail Entitlement Offer Booklet that was lodged with ASX on 6 November 2019.

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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet’s product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.



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