

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **HUB24 LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

22 November 2019
26 August 2019
26 August 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | | | AUD | COMMON STOCK | COMMON STOCK |
| 08/23/2019 | FMR | BUY | 11.2599 | 64,244 | 64,244 |
| 08/26/2019 | FMR | BUY | 11.0412 | 30,000 | 30,000 |
| 10/09/2019 | FMR | BUY | 11.6116 | 3,578 | 3,578 |
| 10/31/2019 | FMR | SELL | 12.3683 | 11,897 | 11,897 |
| 11/01/2019 | FMR | SELL | 12.2735 | 4,672 | 4,672 |
| 11/04/2019 | FMR | SELL | 12.4504 | 9,331 | 9,331 |
| 11/05/2019 | FMR | BUY | 12.2500 | 953 | 953 |
| 11/05/2019 | FMR | SELL | 12.2500 | 3,695 | 3,695 |
| 11/06/2019 | FMR | SELL | 12.1422 | 15,105 | 15,105 |
| 11/11/2019 | FMR | BUY | 12.8535 | 66 | 66 |
| 11/13/2019 | FMR | BUY | 12.8340 | 93 | 93 |
| 11/22/2019 | FMR | SELL | 11.7105 | 119,700 | 119,700 |
| 11/22/2019 | FMR | SELL | 11.7105 | 359,805 | 359,805 |
| | | | Total Buys | 98,934 | 98,934 |
| | | | Total Sells | (524,205) | (524,205) |
| | | | Total Net Sells | (425,271) | (425,271) |

3. Resulting interest

| Class of Securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| COMMON STOCK | 2,738,782 | 2,738,782 | 4.36% |

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

5. Addresses

The addresses of persons named in this form are as follows:

| |
|---------------------|
| Refer to Annexure A |
|---------------------|



Sign Here _____

Dated: 26 November 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

| Investment Manager | Address | Custodian | Nature of Relevant Interest | Sum of Numerator Shares | |
|---|--|-----------------------------------|---|-------------------------|------------------|
| FIAM LLC | 900 Salem Street, Smithfield, RI 02917 United States | JPMORGAN CHASE BANK | Investment Discretion / Voting Power | 3,578 | |
| FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED | Floor 19, 41 Connaught Road Central, Hong Kong | BROWN BROTHERS HARRIMAN AND CO | | 44,691 | |
| | | JPMORGAN CHASE BANK | | 1,034,212 | |
| | | NORTHERN TRUST CO (C) | | 134,513 | |
| FMR CO., INC | 245 Summer Street, Boston, MA 02210 United States | BROWN BROTHERS HARRIMAN AND CO | | 1,477,196 | |
| | | JPMORGAN CHASE BANK | | 1,036 | |
| | | NORTHERN TRUST CO (C) | | 1,112 | |
| | | STATE STREET BANK AND TR CO | | 42,444 | |
| Grand Total | | | | | 2,738,782 |