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28 November 2019

ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FOR IMMEDIATE RELEASE

Appendix 3Y Change of Directors Interest

Please find attached Appendix 3Y notice for the change of director's interest as a consequence of the issue of Performance Rights under the Dividend Reinvestment Plan as approved by shareholders on 27 November 2019.

For and on behalf of the Board

Graham Seppelt
Company Secretary
0419 035 297

For further information, please contact: -

Graham Seppelt
Ph: 0419 035 297
Email: seppelt@bold.net.au

A handwritten signature in black ink, appearing to read 'Graham Seppelt', is written over the printed name and contact information.

APPENDIX 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BSA Limited
ABN	50 088 412 748

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Yates
Date of last notice	4 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N Yates is a related party of Emelwin Pty Ltd <N & E Yates Super A/C>
Date of change	27 November 2019
No. of securities held prior to change	2,941,434 ordinary shares (Emelwin Pty Ltd) 1,259,524 ordinary shares (N Yates)
Class	Unquoted performance rights
Number acquired	689,666
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	0.365 per share
No. of securities held after change	2,941,434 ordinary shares (Emelwin Pty Ltd) 1,259,524 ordinary shares (N Yates) 689,666 performance rights (N Yates)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights under the Dividend Reinvestment Plan

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A