

stanmore coal

29 November 2019

STANMORE SHARE BUY-BACK PLAN UPDATE

The company advises Wilsons Stockbroking and Advisory Limited will act as the transaction broker in relation to the share buy-back announced on the 18 January 2019 effective immediately.

On the 18 January 2019 Stanmore Coal announced its intention to implement an on-market share buyback of up to 10% of the Company's fully paid ordinary shares (approximately 25.3 million shares). The buy-back period commenced on the 4 February 2019. The buy-back period will end on 3 February 2020 (12 months after the commencement of the buy-back plan). In accordance with ASX listing rules, the price paid for the shares purchased under the buy-back will be no more than 5% above the volume weighted average share price of Stanmore shares over the 5 days of prior trading before the purchase is made.

Since the implementation of the buy-back plan the company has purchased 39,365 shares on market,

Yours faithfully

Ian Poole Company Secretary

For further information, please contact:

Jon Romcke Interim CEO 07 3238 1000 Ian Poole Chief Financial Officer & Company Secretary 07 3238 1000

About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

Stanmore Coal Limited ACN 131 920 968

p: +61 7 3238 1000 f: +61 7 3238 1098 info@stanmorecoal.com.au www.stanmorecoal.com.au Level 8, 100 Edward Street, Brisbane QLD 4000 GPO Box 2602, Brisbane QLD 4001

Rule 3.8A

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN	
Stanmore Coal Limited	27 131 920 968	

We (the entity) give ASX the following information.

¹ Date that an Appendix 3C or the last Appendix 3D was given to ASX

18 January 2019

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1	Column 2
(Details announced to	(Details of change to
market in Appendix 3C or	buy-back proposals)
last Appendix 3D)	

On-market buy-back

2 Name of broker who will act on the company's behalf

Petra Capital Pty	Wilsons
Limited	Stockbroking and
	Advisory Limited

3 Deleted 30/9/2001.

4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

Stanmore intends to	Stanmore intends to
buy-back up to a	buy-back up to a
25,282,751 ordinary	25,140,733 ordinary
shares	shares

⁺ See chapter 19 for defined terms.

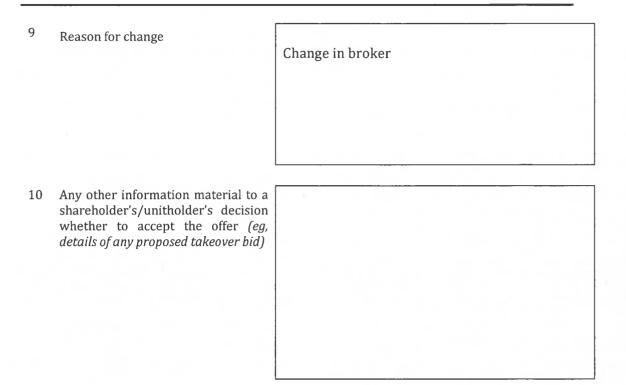
		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back		
6	If the company/trust intends to buy-	Twelve months	Two months and
	back shares/units within a period of	commencing on 4	three days ending on
	time – that period of time; if the company/trust intends that the buy- back be of unlimited duration - that	February 2019 and	3 February 2020.
		ending on 3 February	The Company
	intention	2020. The Company	reserves the right to
		reserves the right to	suspend or terminate
		suspend or terminate	the buy back at any
		the buy back at any	time.
	노가지 다 나는 그 것이 아니는 것	time.	
7	If the company/trust intends to buy	The Company will	The Company will
back shares/units if conditions are	only buy-back shares	only buy-back shares	
	met – those conditions	at such times and in	at such times and in
		such circumstances as	such circumstances
	and the second	are considered	as are considered
	the second se	beneficial to the	beneficial to the
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	efficient capital	efficient capital
		management of the	management of the
		Company	Company

All buy-backs

8 Any other change

None	None

⁺ See chapter 19 for defined terms.



Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Sign here:

(Director/Company secretary)

Print name:

Date: 29/11/2019.

 $^{^{\}rm +}$ See chapter 19 for defined terms.