



ASX & Media Release

Changes to AGL's organisational structure to support growth strategy

5 December 2019

AGL Energy Limited (AGL) has today announced plans to revise its organisational structure, combining Wholesale Markets and Group Operations under a newly created executive role, Chief Operating Officer, effective from April 2020.

AGL Managing Director & CEO, Brett Redman, said: "We are bringing together our Wholesale Markets and Group Operations business units under a newly created role of Chief Operating Officer. This role will be responsible for the day to day management of our wholesale portfolio and physical operations as well as the delivery of our growth strategy in generation, trading and supply, and orchestration.

"These two business units are integral to the operation and management of our portfolio. Creating this integrated business unit is important as we progress our proposed investments in flexible generation assets."

Under the new structure the role of Chief Operating Officer will replace the current roles of Executive General Manager Wholesale Markets and Executive General Manager Group Operations, currently held by Richard Wrightson and Doug Jackson respectively.

Markus Brokhof, who is currently an Executive Board Member at Alpiq, a leading Swiss electricity producer, has been appointed to the new role of Chief Operating Officer. Mr Brokhof has more than 20 years' experience in the oil, power and gas sectors gained across operations in Europe, Africa and the Middle East. Mr Brokhof will join AGL in April 2020.

Mr Redman said: "Markus is an excellent addition to our senior leadership team. His breadth of experience in generation, trading and sales activities is a strong fit with our growth strategy and combined operations model."

Mr Wrightson will continue in the role of Executive General Manager Wholesale Markets until the end of February 2020 and assist in the transition to the new structure until the end of April 2020. Mr Jackson, who intends to retire from AGL by December 2020, will continue in the role of Executive General Manager Group Operations until April 2020, and will remain in a non-Executive role to support the transition.

Mr Redman said: "I'd like to acknowledge the contribution and achievements of both Doug and Richard during their time at AGL. We thank them for their service and wish them well for their future careers."

Authorised for release by AGL's Market Disclosure Committee.

Investor enquiries

Chris Kotsaris
Head of Investor Relations (Interim)
T: +61 2 9921 2256
M: +61 402 060 508
E: ckotsaris@agl.com.au

Media enquiries

Mike Duffy
Head of Media
T: +61 2 9921 2037
M: +61 499 102 630
E: mduffy@agl.com.au