

6 December 2019

The Manager
Market Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FIRB CONDITION SATISFIED FOR PROPOSED ACQUISITION OF TRANSIT SYSTEMS GROUP

SeaLink Travel Group Limited (**SeaLink**) (ASX:SLK) confirms satisfaction of the FIRB Approval condition contained in the Securities Sale Agreements for the acquisition of Transit Systems Group.

On 8 October 2019 SeaLink announced that it had entered into binding agreements (*'Securities Sale Agreements'*) subject to certain conditions precedent to acquire 100% of Transit Systems Pty Ltd, Tower Transit Group Ltd and their broader group of entities (including trusts) (together the *'Transit Systems Group'*). Part of the agreed consideration for the proposed acquisition includes SeaLink issuing 72,869,945 SeaLink shares to nineteen vendors (*'Scrip Vendors'*) (representing approximately 33.4% of the total SeaLink shares on issue immediately following completion of the transaction).

SeaLink advises that Transit Systems Group has provided written confirmation from the Foreign Investment Review Board (*FIRB*) that the Australian Government has no objection under the Foreign Acquisitions and Takeovers Act 1975 (Cth) (*FIRB Approval*) to acquisition by Scrip Vendors who are foreign persons of up to 45% of the issued capital of SeaLink.

Completion of the proposed acquisition remains subject to certain customary conditions including approval of SeaLink's shareholders at the upcoming general meeting to be held at 9.30am Adelaide time on Wednesday 18 December 2019. Details of the proposed acquisition, resolutions and other information related to the proposed general meeting, together with instructions for voting, have been previously announced and sent to SeaLink shareholders.

The Directors of SeaLink recommend that shareholders vote in favour of the proposed acquisition, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the proposed acquisition is fair and reasonable (or not fair but reasonable) to SeaLink shareholders who are not associated with the Scrip Vendors.

Jeffrey Ellison
Managing Director

SeaLink Travel Group incorporates:

SeaLink NT and QLD • Captain Cook Cruises • SeaLink South Australia • SeaLink Tasmania
• Kangaroo Island SeaLink • Kingfisher Bay Resort and SeaLink Fraser Island • Travellink Technology

For further information please contact:

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SeaLink Travel Group Limited (ASX:SLK) is one of Australia's most dynamic travel and transport companies, bringing the nation's best tourism and transport experiences to the world. Since listing in 2013 our company has undergone a remarkable period of growth, emerging as a significant player on the national tourism and transport scene and employing more than 1600 people.

At SeaLink we believe travel is about connecting people, sharing experiences and creating brilliant memories. Our operations extend across New South Wales, Queensland, the Northern Territory, Western Australia, Tasmania and South Australia.