



Announcement Summary

Entity name

PACIFIC CURRENT GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 9, 2019

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
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Proposed issue date

Thursday December 12, 2019

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

PACIFIC CURRENT GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

39006708792

1.3 ASX issuer code

PAC

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday December 9, 2019

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the below approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the placement or other type of issue

No

Part 7B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +Security Code and Description

PAC : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

2,066,116

Purpose of the issue

The proceeds will be used principally to settle deferred consideration from existing investments and replenish the Company's operating capital.

Offer price details for retail security holders

Issue Currency

AUD - Australian Dollar

Offer Price or consideration per +security

AUD 6.05000

Estimated or Actual?

Actual



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Part 7C - Timetable

7C.1 Proposed issue date

Thursday December 12, 2019

Part 7D - Listing Rule requirements

7D.1 Are any of the +securities proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1a How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,066,116

7D.2 Are any of the +securities proposed to be issued without security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.3 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No

7D.4 Will any of the +securities to be issued be +restricted securities for the purposes of the Listing Rules?

No

7D.5 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Lead Manager/Broker & Underwriter details

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes



7E.1a Who is the lead manager/broker?

Ord Minnett Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A management fee of 1.00% of the Offer Proceeds

7E.2 Is the proposed issue to be underwritten?

Yes

7E.2a Who are the underwriter(s)?

Ord Minnett Limited

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

100%

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

An underwriting fee of 3.00% of the Offer Proceeds

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

(a) the ASX/S&P 200 Index closes on before the Settlement Date at 10% or more below the level of that index at the close of trading on the Business Day before the date of this Agreement; (b) the Company withdraws the Placement; (c) ASX announces that the Company's shares will be delisted, removed from quotation, withdrawn from admission to trading status or suspended from quotation; (d) unconditional approval is refused or not granted to the official quotation of the Offer Securities by 9.30am on the Settlement Date; (e) any material adverse change occurs which is likely to give rise to a material adverse change or effect, in the condition, assets, earnings, business, affairs, liabilities, financial position or performance, results of operations, profits, losses or prospects of the Company from that existing at the date of this Agreement; (f) the Company or one of its subsidiaries which represents 5% or more of the consolidated assets or earnings of the Group becomes Insolvent

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Nil

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

No