

MARKET RELEASE

Additional information - Xero Interim Report

WELLINGTON, 9 December 2019 - The ASX has recently clarified the technical application of ASX Listing Rule 4.2A.2A to Xero Limited (ASX: XRO) as a foreign domiciled company solely listed on the ASX.

On 7 November 2019, Xero released its Appendix 4D and its Interim Report for the six months ended 30 September 2019 (which included its interim financial statements for that period).

The unaudited interim financial statements of the Xero Group for the six months ended 30 September 2019 were authorised for issue on 7 November 2019 in accordance with a resolution of the directors. In accordance with ASX Listing Rule 4.2A.2A, the directors further declare that, as at that date, and in the directors' opinion:

1. there were reasonable grounds to believe that Xero will be able to pay its debts as and when they become due and payable; and
2. the relevant interim financial statements and notes comply with accepted accounting standards in New Zealand.

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Authorised for release to ASX by resolution of the Board

About Xero

Born in the cloud, [Xero](#) is a beautiful, easy-to-use platform for small businesses and their advisors around the world. Xero provides its 2+ million subscribers with connections to a thriving ecosystem of 800+ third-party apps and 200+ connections to banks and financial service providers. On the inaugural 2018 Financial Times FT1000 High-Growth Companies Asia Pacific list, Xero was the fastest growing tech company in the \$200+ million segment. Xero won 'Accountancy Software Provider of the Year' at the British Business Awards in 2019, and was rated by Canstar Blue as the best accounting software in Australia from 2015-2018 and in New Zealand in 2019.