



Announcement Summary

Entity name

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

Security on which the Distribution will be paid

SCP - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

New announcement

Date of this announcement

Thursday December 12, 2019

Distribution Amount

\$ 0.07500000

Ex Date

Monday December 30, 2019

Record Date

Tuesday December 31, 2019

Payment Date

Wednesday January 29, 2020

DRP election date

Thursday January 2, 2020 17:00:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

1.2 Registered Number Type

other

Registration Number

SCA Property Group being Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 (SCA RE) as responsible entity of Shopping Centres Australasia Property Management Trust ARSN 160 612 626 (SCA MT) and Shopping Centres Australasia Property Retail Trust ARSN 160 612 788 (SCA RT)

1.3 ASX issuer code

SCP

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday December 12, 2019

1.6 ASX +Security Code

SCP

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019



2A.4 +Record Date

Tuesday December 31, 2019

2A.5 Ex Date

Monday December 30, 2019

2A.6 Payment Date

Wednesday January 29, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.07500000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.07500000

3A.2 Is the ordinary dividend/distribution franked? No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.07500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Australian tax residents should refer to their annual tax statement which will be dispatched by the end of August 2020. Disclosure in relation to the tax components for foreign security holders will be announced to the market by the end of January 2020

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday January 2, 2020 17:00:00

4A.3 DRP discount rate

1.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Friday January 3, 2020

End Date

Thursday January 16, 2020

4A.5 DRP price calculation methodology

The issue price is calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through Normal Trade recorded on ASX for the first 10 Trading Days following 2 January 2020, less 1.0 percent and rounded to the nearest whole cent



4A.6 DRP Price (including any discount):

\$

4A.7 DRP +securities +issue date

Wednesday January 29, 2020

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to DRP Rules

4A.12 Link to a copy of the DRP plan rules

www.scaproperty.com.au

4A.13 Further information about the DRP

SCP has entered into an underwriting agreement with Moelis Australia Advisory Pty Ltd to underwrite a DRP take-up of at least 40% of the total distribution amount.

Moelis will not receive an underwriting fee. Any units issued to Moelis pursuant to this agreement will be at the issue price set out above.

Significant events that could lead to termination of the underwriting agreement by Moelis include:

- if the S&P/ASX 200 A-REIT Index published by the ASX is at any time more than 10% below its level at 5pm on 11/12/19;
- if the ASX announces that SCP will be removed from the official list or its securities will be suspended from trading;
- if an insolvency event occurs in relation to SCP;
- if SCP is unable to issue or allot the DRP securities;
 - if there is a material adverse change or disruption to political, financial or economic conditions in AUS, UK or USA, or a general moratorium on commercial banking activities is declared by the central banking authority in any of those countries, or trading is suspended or limited in a material respect for one day in which the relevant stock exchange is open;
 - if there is a suspension of quotation or material limitation in trading SCP's securities;
 - if hostilities commence, or there is a major escalation in existing hostilities, or a national emergency or war is declared, or a terrorist act is perpetrated in respect of any one or more of AUS, NZ, UK, USA, Indonesia, North or South Korea, Japan, Russia, or China;
- if SCP withdraws the DRP;
- if, before 29/1/20, official quotation of all of the DRP securities on ASX is refused or approval is not granted which is unconditional (or approval is granted that is conditional on customary listing conditions which in the reasonable opinion of Moelis would have a material adverse effect on the market price of securities having regard to the DRP price).



5.1 Please provide any further information applicable to this dividend/distribution

Refer to ASX announcement of today's date for additional information

5.2 Additional information for inclusion in the Announcement Summary