



ECOFIBRE



ASX ANNOUNCEMENT

ASX: EOF

13 December 2019

Notification of release of escrowed shares

Ecofibre Limited (Ecofibre, Company) (ASX:EOF, OTC – Nasdaq Intl Designation: EOFBF)

In accordance with Listing Rule 3.10A, Ecofibre Limited (Ecofibre) advises that 2,259,212 fully paid ordinary shares in Ecofibre (Escrowed Shares) will be released from escrow on Tuesday, 31 December 2019.

The Escrowed Shares have been subject to a mandatory ASX imposed escrow restriction for a period of 12 months from the date of issue of the shares.

Jonathan Brown

Company Secretary

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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandaprofessional.com.

In Australia, the Company produces 100% Australian grown and processed hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company is also developing innovative hemp-based products in textiles and composite materials in partnership with Thomas Jefferson University (TJU) in the United States. See www.hempblack.com.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by Eric Wang, Managing Director.

