

ASX ANNOUNCEMENT

16 December 2019

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Pacific Current Group Limited (ASX Code: PAC) (Pacific Current or the Company)

RE: LATE LODGEMENT OF APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

Dear Sir/Madam

Please find attached is an Appendix 3Y *Change of Director's Interest Notice* for Mr. Paul Greenwood.

For the purposes of Listing Rule 18.7, Pacific Current provides the following information:

1. The Appendix 3Y was lodged late due to an administrative oversight by the Company. As soon as the oversight was identified, the attached Appendix 3Y was lodged with the ASX.
2. Pacific Current has the following arrangements in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A:
 - a) the Company and its directors are aware of their obligations under the listing rules including listing rules 3.19A and 3.19B; and
 - b) in accordance with listing rule 3.19B and Guidance Note 22, Pacific Current has entered into Disclosure of Director's Interests Agreements with each of its directors when they are appointed to the Pacific Current Board, which are regularly reviewed and formally updated at each meeting of the Board.
3. Pacific Current confirms that following this incident, the Company has reviewed its processes and believes that its disclosure arrangements are adequate and are being enforced and that this was an isolated incident which does not involve any substantive breach of the ASX Listing Rules.

Yours faithfully



Phil Mackey
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pacific Current Group Limited
ABN	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Greenwood
Date of last notice	4 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1) 26 November 2019 2) 27 November 2019 3) 28 November 2019 4) 29 November 2019
No. of securities held prior to change	531,781 ordinary shares 250,000 performance rights with a vesting date of 1 July 2020 1,250,000 performance rights with a vesting date of 30 June 2021 1,250,000 performance rights with a vesting date of 30 June 2022
Class	Ordinary Shares
Number acquired	1) 23,604 2) 32,540 3) 25,667 4) <u>20,689</u> <u>102,500</u>

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$158,336.65 2) \$216,981.90 3) \$172,509.90 4) <u>\$138,646.15</u> <u>\$686,474.60</u>
No. of securities held after change	634,281 ordinary shares 250,000 performance rights with a vesting date of 1 July 2020 1,250,000 performance rights with a vesting date of 30 June 2021 1,250,000 performance rights with a vesting date of 30 June 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	102,500 shares purchased to satisfy vested performance rights

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.