

ASX Announcement

G8 Education Limited
(ASX:GEM)



20 November 2019

G8 ANNOUNCES COMPLETION OF DIVESTMENT IN WESTERN AUSTRALIA

G8 Education Limited ("G8", ASX: GEM) refers to the announcement made on 14 November 2019 regarding the sale of 25 of its centres in Western Australia to Sparrow Early Learning Pty Ltd.

G8 is pleased to announce that the sale of the 25 centres in Western Australia has been completed.

As announced previously, the ~\$6.4 million in sale proceeds will initially be used to repay debt with a view to ultimately recycling proceeds into growth opportunities as they arise.

Ends.

Authorised for release by Tracey Wood, Company Secretary.

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