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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Aurelia Metals Limited

ACN/ARSN

108 476 384

1. Details of substantial holder (1)

Name

Van Eck Associates Corporation (and its associates referred to in paragraph 4),

ACN/ARSN (if applicable)

The holder ceased to be a

aubatantial holder on

12/20/2019

The previous notice was given to the company on

19/03/2019

The previous notice was dated

16/03/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting accurities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securilles	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			
			••		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of aesociation
	<u> </u>

4. Addresses

The addresses of persons named in this form are as follows:

PT-T	
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	886 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name James Parker

capacity

sign here

date

23/12/2019

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck investments Limited	Associate under section 12(2) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	866 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurore Place, 86 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 66 Phillip Street, Sydney NSW 2000

Signature



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant Interest" in sections 808 and 871B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in
- (6) The person's votes divided by the total votes in the body corporate or acheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant			Consideration	Consideration	
Interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDXJ	12/18/2019	s		In-Kind	
GDXJ	12/20/2019	В	2,026,198.41	-	1,708,676
UCTGDXJ	12/17/2019	В	32,640.34		29,038
UCTGDXJ	12/17/2019	S	32,520.93	-	29,038
UCTGDXJ	12/19/2019	В	16,769.87	-	14,519
UCTGDXJ	12/20/2019	В	80,972.00	-	68,283
UCTGDIG	12/20/2019	В	738.59	- V	623

In-Kind transactions result from UCTGDIG receiving a basket of securities (including SILVER LAKE RESOURCES LTD) in exchange for securities in UCTGDIG.

