

December 27, 2019

Australian Securities Exchange Limited Via e-lodgement ASX Code ICT

NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 \$708A CLEANSING NOTICE

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Company has completed the issue of 877,193 Ordinary Fully Paid Shares in lieu of director fees paid.

The share allotment has been included in an Appendix 3B lodged with the ASX today.

The Company advises that the Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

For and on behalf of iCollege Limited

Stuart Usher

Company Secretary

icollege.edu.au

Corporate inquiries +61 8 9466 9008

Investor inquiries investors@icollege.edu.au

Media inquiries media@icollege.edu.au