



30 December 2019

Companies Announcement Office
Via Electronic Lodgement

ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

On 29 November 2019, Peninsula Energy Limited (**Peninsula or Company**) announced that it will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the capital of Peninsula (**New Shares**) via a pro rata renounceable entitlement offer on the basis of 1 New Share for every 20 shares held by shareholders registered at 7.00 pm (AEDT) on 5 December 2019 (**Record Date**) at an issue price of A\$0.165 per New Share (**Entitlement Offer**).

The Company advises that the closing date for the Entitlement Offer has been extended from 5:00pm (AEDT) on Monday, 6 January 2020 to 5.00pm (AEDT) on Thursday, 16 January 2019.

The extension of the closing date has been made to allow eligible shareholders additional time to participate in the Entitlement Offer. The revised indicative timetable is set out below:

Entitlement Offer closing date	16 January 2020
Announcement of results of Entitlement Offer	21 January 2020
Issue and allotment of New Shares under the Entitlement Offer, despatch of holding statements and lodgement of Appendix 2A	23 January 2020

These dates are indicative only and are subject to change. Peninsula reserves the right to vary these dates, including extending the closing date of the Entitlement Offer or accepting late applications, without prior notice but subject to the Corporations Act, ASX Listing Rules and other applicable laws. As such, the date the New Shares are expected to commence trading on ASX may vary.

Applications and payment must now be received by 5pm (AEST) on Thursday, 16 January 2019.

The Prospectus for the Entitlement Offer has been mailed to eligible shareholders and is available on the ASX website. Shareholders can also download the Prospectus and a copy of their Entitlement and Acceptance Form from the Company's website at www.pel.net.au.

For further information on the Entitlement Offer you should contact the Company by telephone on 08 9380 9920 (within Australia) or +61 8 9380 9920 (outside Australia) or consult your professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue circular stamp.

Jonathan Whyte
Company Secretary

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