

Agreement signed with QUBE, Integrated Logistics & Infrastructure Provider

ASX RELEASE

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ASX: PEC

CORPORATE DIRECTORY

Non-Executive Chairman
Julian Babarczy

Managing Director
Robert Benussi

**Director &
Company Secretary**
George Karafotias

Projects- Western Australia

Beharra Silica Sands Project,
Sargon Silica Sands Project,
Eneabba Silica Sands Project &
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Project

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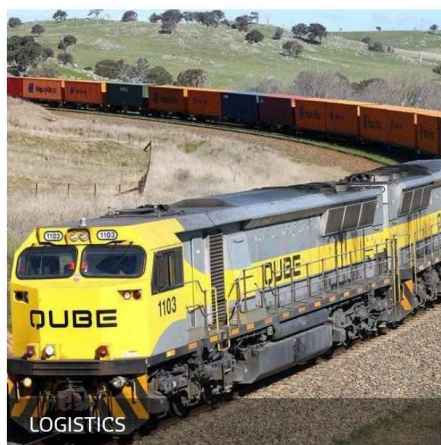
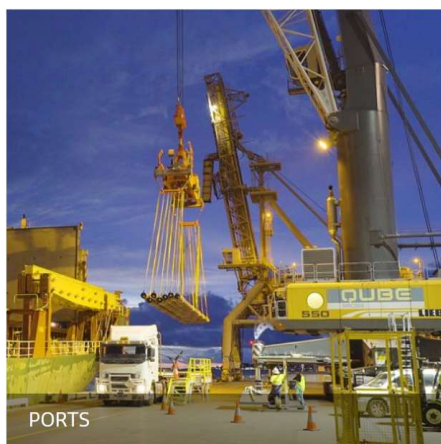


Figure 1: QUBE Transport, Logistics, Infrastructure Divisions

HIGHLIGHTS:

- An agreement has been entered into with integrated logistics solution provider Qube Bulk Pty Ltd (ASX:QUB) to evaluate options and undertake the logistic services for a “project to end user” transport and materials handling solution.

Perpetual Resources Limited (ASX: PEC, “PEC” or “the Company”) is pleased to announce that it has entered into a Contractor Agreement with Qube Bulk Pty Ltd (ASX: QUB, Qube) to provide a Logistics Study and undertake these services for PEC’s integrated transport and logistics solution from project to port. Qube maintains a presence across 44 port locations throughout Australia, New Zealand and South East Asia. Qube has significant infrastructure both at and proximal to the Geraldton Port with PEC’s Beharra Project supporting Qube’s decision to invest and release further value to the Midwest Port and region.

PEC’s Managing Director, Rob Benussi commented *“Qube is an industry leader in providing all encompassing transport and logistical solutions with significant scalability and capacity within their existing networks. We look forward to working closely with Qube to understand the optimal pathway to transport our potentially high purity silica sand products to end user markets.”*

About Qube:

Qube is an ASX100 listed company and are a preeminent supplier of complete Mine to Market and inbound consumables transport and logistics solution offering Mine, Road, Rail, Port and Shipping services to the Australian New Zealand resources sector. Qube presently handles in excess of 85Mtpa of bulk ore and minerals across mineral sands, lithium, fertilizer, concentrate, coal, iron ore and bulk liquid sectors.

About Perpetual Resources Limited:

Perpetual Resources Limited (Perpetual) is focussed explorer of silica sands, striving to produce high purity silica for domestic and international markets.

Perpetual’s flagship asset, the Beharra Project is located 300km north of Perth and is 96km south of the port town of Geraldton in Western Australia. Access to the Project from Geraldton (to the north) and Perth (to the South) is via the sealed Brand Highway, thence the Mt Adams unsealed road providing access to the centre of the tenure.

Recent auger drilling has confirmed the presence of extensive, high purity silica sands. Permitting is presently underway to facilitate an extensive drill out of this target in conjunction with metallurgical testing to determine final product specifications.

Silica Sands Market

Silica sands have an extensive range of uses including lower purity and grade applications such as construction sand, proppant sand used in well fracturing, and foundry sand. With increasing purity (>99.5% SiO₂) uses include glass making including clear glass. Uses for purity >99.8% include semiconductor fillers, LCD screens, and optical glass.

-ENDS-

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