

ASX ANNOUNCEMENT

31 DECEMBER 2019

Rey varies loan agreement with ASF Group Limited

Rey Resources Limited (**Rey** or the **Company**) is pleased to advise that the Company has agreed with ASF Group Limited (**ASF**) to reduce the facility amount for its loan facility with ASF (**Loan Facility**) from \$3,800,000 to \$2,000,000. The parties have also agreed to extend the maturity date for the Loan Facility from 31 December 2019 to 31 March 2020.

All other terms and conditions of the Loan Facility remain the same.

Authorised by:
Board of Rey Resources Limited

For further information please contact:

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