

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Evolution Mining Limited

ACN/ARSN 084 669 036

1. Details of substantial holder (1)

Name La Mancha Group International B.V. (Incorporated in the Netherlands, trade register number 55617786) ("LMGI") and its associates being each entity listed in Annexure A (the "La Mancha Group")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31/12/2019

The previous notice was given to the company on 28/11/2019

The previous notice was dated 28/11/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	130,091,807	7.65%	113,186,919	6.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
29/11/2019	La Mancha Group	On market sale	\$12,158,100.00	3,000,000 ORD	3,000,000
02/12/2019	La Mancha Group	On market sale	\$5,031,287.36	1,259,270 ORD	1,259,270
03/12/2019	La Mancha Group	On market sale	\$3,324,252.07	847,483 ORD	847,483
04/12/2019	La Mancha Group	On market sale	\$8,629,150.81	2,160,799 ORD	2,160,799
05/12/2019	La Mancha Group	On market sale	\$11,249,840.00	2,800,000 ORD	2,800,000
06/12/2019	La Mancha Group	On market sale	\$3,264,560.82	805,945 ORD	805,945
09/12/2019	La Mancha Group	On market sale	\$3,915,700.00	1,000,000 ORD	1,000,000
10/12/2019	La Mancha Group	On market sale	\$1,689,844.83	431,391 ORD	431,391
16/12/2019	La Mancha Group	On market sale	\$4,201,560.00	1,100,000 ORD	1,100,000
20/12/2019	La Mancha Group	On market sale	\$5,232,900.00	1,500,000 ORD	1,500,000
23/12/2019	La Mancha Group	On market sale	\$5,147,250.00	1,500,000 ORD	1,500,000
31/12/2019	La Mancha Group	On market sale	\$1,860,400.00	500,000 ORD	500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
La Mancha Group	Citicorp Nominees Pty Ltd as custodian for LMGI	Citicorp Nominees Pty Ltd as custodian for LMGI	Pursuant to sections 608(1)(a), 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act 2001 (Cth)	112,334,041 ordinary shares	112,334,041

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

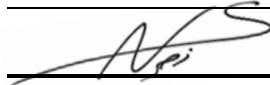
Name	Address
La Mancha Group	c/- La Mancha Holding S.à r.l., 31,33 Avenue Pasteur , L. 2311 Luxembourg, Grand Duchy of Luxembourg
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne, Victoria 3000 Australia

Signature

print name Karim-Michel Nasr

capacity Director

sign here



date 31/12/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 5 pages referred to in Form 604 Notice of change of interests of substantial holder by La Mancha Group International B.V.

Signed:



Name: Karim-Michel Nasr
Capacity: Director
Date: 31/12/2019

Party/entity name	Country	ACN (if applicable)
Ms Yousriya Nassif Loza	Egypt	
Marchmont Limited	Cayman Islands	
Mocsaro Holdings S.à r.l.	Luxembourg	
Oil Technology LLC	USA	
Texegy LLC	USA	
Texegy Operating Company LLC	USA	
Texegy Royalty LLC	USA	
New Egypt Investments Holdings S.à r.l.	Luxembourg	
New Egypt Investment Fund Holdings BV	The Netherlands	
Orascom TMT Investments S.à r.l.	Luxembourg	
OTMT Malta Investments 1 Limited	Malta	
OTMT Acquisition S.à r.l.	Luxembourg	
OT Angola Holding S.à r.l.	Luxembourg	
OTMT Acquisition II S.à r.l.	Luxembourg	
OTMT Finance Investments Ltd	Malta	
Tango SP 1 S.à r.l.	Luxembourg	
Libero Acquisition S.à r.l.	Luxembourg	
ItNet Srl	Italy	
Sunrise Investments S.p.A	Italy	
Italiaonline S.p.A	Italy	
MOQU ADV S.r.l	Italy	

Party/entity name	Country	ACN (if applicable)
Consodata S.p.A.	Italy	
Bizpal S.r.l.	Italy	
lol Gaming S.r.l.	Italy	
Digital Local Services ROMA 2 S.r.l.	Italy	
Digital Local Services MILANO 1 S.r.l.	Italy	
Digital Local Services MILANO 3 S.r.l.	Italy	
Digital Local Services BERGAMO 1 S.r.l.	Italy	
Digital Local Services BRESCIA 2 S.r.l.	Italy	
Digital Local Services VARESE 1 S.r.l.	Italy	
Digital Local Services COMO 1 S.r.l.	Italy	
Digital Local Services BOLZANO 1 S.r.l.	Italy	
Digital Local Services SONDRIO LECCO 1 S.r.l.	Italy	
Digital Local Services LOMBARDIA 2 S.r.l.	Italy	
Digital Local Services SARDEGNA 1 S.r.l.	Italy	
Digital Local Services FRIULI 1 S.r.l.	Italy	
Digital Local Services VENETO 1 S.r.l.	Italy	
Digital Local Services VENETO 3 S.r.l.	Italy	
Digital Local Services VENETO 4 S.r.l.	Italy	
Digital Local Services EMILIA 1 S.r.l.	Italy	
Digital Local Services EMILIA 3 S.r.l.	Italy	
Digital Local Services PIEMONTE 1 S.r.l.	Italy	
Digital Local Services CUENO 1 S.r.l.	Italy	
Digital Local Services LAZIO 1 S.r.l.	Italy	
Digital Local Services LAZIO 2 S.r.l.	Italy	
Digital Local Services SICILIA 1 S.r.l.	Italy	
Digital Local Services SICILIA 3 S.r.l.	Italy	
Digital Local Services SICILIA 4 S.r.l.	Italy	
Digital Local Services SICILIA 6 S.r.l.	Italy	
Digital Local Services TORINO 2 S.r.l.	Italy	

Party/entity name	Country	ACN (if applicable)
Digital Local Services TORINO 3 S.r.l.	Italy	
Digital Local Services PUGLIA 3 S.r.l.	Italy	
Digital Local Services PUGLIA 4 S.r.l.	Italy	
Digital Local Services CALABRIA 1 S.r.l.	Italy	
Digital Local Services FIRENZE 2 S.r.l.	Italy	
Digital Local Services FIRENZE 3 S.r.l.	Italy	
Digital Local Services NAPOLI 1 S.r.l.	Italy	
Digital Local Services ROMAGNA 1 S.r.l.	Italy	
Digital Local Services TOSCANA 2 S.r.l.	Italy	
Digital Local Services BOLOGNA 1 S.r.l.	Italy	
Digital Local Services CAMPANIA 1 S.r.l.	Italy	
Digital Local Services CAMPANIA 3 S.r.l.	Italy	
Digital Local Services VERONA 1 S.r.l.	Italy	
Digital Local Services TRENTO 1 S.r.l.	Italy	
Digital Local Services LIGURIA 1 S.r.l.	Italy	
Digital Local Services LIGURIA 2 S.r.l.	Italy	
Digital Local Services GENOVA 1 S.r.l.	Italy	
Digital Local Services UMBRIA 1 S.r.l.	Italy	
Digital Local Services ADRIATICO 1 S.r.l.	Italy	
Digital Local Services ADRIATICO 3 S.r.l.	Italy	
ACDC Fund LP	Cayman Islands	
ACDC Holdings S.à .r.l	Luxembourg	
Supernap International SA	Luxembourg	
Supernap Italia Srl	Italy	
Orascom Investment Holding SAE	Egypt	
O Capital for Services & Contracting	Egypt	
O Capital for Energy S.A.E.	Egypt	
Trans World Associates (Pvt) Ltd	Pakistan	
TES Media (Private) Limited	Pakistan	

Party/entity name	Country	ACN (if applicable)
Trans World Enterprise Services (Private) Limited	Pakistan	
Trans World Infrastructure Services (Private) Limited	Pakistan	
CHEO Technology JV Company	DPKR	
Orascom Telecom Ventures SAE	Egypt	
Orascom Telecom Lebanon SAL	Lebanon	
Oracap Holding Co.	Port Tawfic Free Zone I (Egypt)	
Oracap Far East Limited	Malta	
Oroskon Company Limited	DPKR	
Beltone Financial Holding S.A.E.	Egypt	
Beltone Assets Management S.A.E.	Egypt	
Misr Beltone for management of funds administration	Egypt	
Beltone Investment Banking S.A.E.	Egypt	
Beltone Investment Holding - Free Zone S.A.E.	Egypt	
Beltone for information Technology S.A.E.	Egypt	
Beltone Market Maker S.A.E.	Egypt	
Beltone Securities Holding S.A.E.	Egypt	
Beltone Securities Brokerage S.A.E.	Egypt	
Beltone Financial Securities Emirates	Egypt	
Beltone Fixed Income S.A.E.	Egypt	
International For Security Company - Libya	Libya	
Beltone Financial – USA	USA	
Beltone EFT EGX 30	Egypt	
Beltone Administration Dawleya for Fund Administration Service	Egypt	
New Frontier Securities LLC	USA	
Beltone for real Estate	Egypt	
Beltone Gems Equity Fund Limited	Bermuda	
Vertex Fund SPC	Cayman Islands	

Party/entity name	Country	ACN (if applicable)
Auerbach Grayson Company LLC	USD	
Auerbach Grayson UK Ltd	United Kingdom	
Victoire Investment Holding Coöperatie U.A.	The Netherlands	
Victoire Investment Co B.V.	The Netherlands	
Inca RE 2 Imobiliàra e Participações Ltda	Brazil	
Inca RE 9 Imobiliàra e Participações Ltda	Brazil	
Inca RE 11 Imobiliàra e Participações Ltda	Brazil	
Inca RE 13 Imobiliàra e Participações Ltda	Brazil	
Inca RE 17 Imobiliàra e Participações Ltda	Brazil	
Inca RE 18 Imobiliàra e Participações Ltda	Brazil	
Inca RE 19 Imobiliàra e Participações Ltda	Brazil	
Orascom Prisme Pyramids Entertainment S.A.E.	Egypt	
Orascom Pyramids for Entertainment S.A.E.	Egypt	
Orascom Pyramids for Touristic Establishment S.A.E.	Egypt	
Stiching Administratiekantoor World Media Group	The Netherlands	
Media Globe Networks S.A.	Luxembourg	
Euronews SA	France	
Euronews Sales UK Ltd	United Kingdom	
Euronews Development SAS	France	
Euronews MEPE	Greece	
Euronews Hungary Kft	Hungary	
Africanews Holding	Mauritius	
Africanews SASU	Congo Brazaville	
Euronews Sales GmbH	Germany	
Euronews Sales Sarl	France	
Euronews Sales Singapore PTE Ltd	Singapore	
Euronews Sales Brussels Sprl	Belgium	
NEKKO M4EQUITY 1 SL	Spain	

Party/entity name	Country	ACN (if applicable)
Media Vision Holding S.à r.l.	Luxembourg	
Digital Smart System S.r.l.		
La Mancha Holding S.à r.l.	Luxembourg	
La Mancha Precious Metals SA	Luxembourg	
La Mancha Group International B.V.	The Netherlands	
La Mancha Kazakhstan Limited Liability Partnership	Kazakhstan	
La Mancha Services UK Ltd	United Kingdom	
La Mancha Africa S.à r.l.	Luxembourg	
La Mancha Mali	Mali	
La Mancha Amalco Holdings Pty Ltd	Australia	163 023 498
Minera Patagonia SA	Argentina	
COMINOR SAS	France	
La Mancha Sudanese Mining Co Ltd	Sudan	
La Mancha Africa Holding Ltd	Malta	
La Mancha Star Investments S.à r.l.	Luxembourg	
March Capital Investment S.à r.l.	Luxembourg	
One Dalton Investment (Malta) Limited	Malta	
OTMT Malta Investments Monreith Ltd	Malta	
OTMT Malta Investments FE Ltd	Malta	
March Capital Holding S. à r.l.	Luxembourg	
Riverbank SA	Luxembourg	