

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>IMF Bentham Limited</b>
<b>ABN</b>	<b>45 067 298 088</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Saker
<b>Date of last notice</b>	5 November 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director and shareholder of Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund) and of Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)
<b>Date of change</b>	20 December 2019

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<p><b>No. of securities held prior to change</b></p>	<p>Shares:</p> <ul style="list-style-type: none"> <li>• 178,863 - Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund)</li> </ul> <p>Secured Notes:</p> <ul style="list-style-type: none"> <li>• 100 – Andrew Saker</li> </ul> <p>Performance Rights:</p> <ul style="list-style-type: none"> <li>• 474,580 (FY2016 – vested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 543,587 (FY2017 – vested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 420,104 (FY2018 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 410,810 (FY2019 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> </ul>
<p><b>Class</b></p>	<p>Secured Notes</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>100</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$1,000 per note plus early redemption premium of 1%</p>
<p><b>No. of securities held after change</b></p>	<p>Shares:</p> <ul style="list-style-type: none"> <li>• 178,863 - Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund)</li> </ul> <p>Performance Rights:</p> <ul style="list-style-type: none"> <li>• 474,580 (FY2016 – vested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 543,587 (FY2017 – vested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 420,104 (FY2018 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 410,810 (FY2019 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> </ul>

+ See chapter 19 for defined terms.

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Early redemption of Secured Notes
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>IMF Bentham Limited</b>
<b>ABN</b>	<b>45 067 298 088</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Christine Feldmanis
<b>Date of last notice</b>	17 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director and shareholder of Feldmanis & Associates Pty Ltd (as trustee for the Feldmanis Superannuation Fund)
<b>Date of change</b>	20 December 2019
<b>No. of securities held prior to change</b>	Shares: 25,000 - Feldmanis & Associates Pty Ltd (as trustee for the Feldmanis Superannuation Fund)  Secured Notes (7.40% fixed rate notes): 30 - Feldmanis & Associates Pty Ltd (as trustee for the Feldmanis Superannuation Fund)
<b>Class</b>	Secured Notes
<b>Number acquired</b>	50

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,000 per note plus 1% early redemption premium
<b>No. of securities held after change</b>	Shares: 25,000 – Feldmanis & Associates Pty Ltd (as trustee for the Feldmanis Superannuation Fund)  Secured Notes (5.65% fixed rate notes): 80 – Feldmanis & Associates Pty Ltd (as trustee for the Feldmanis Superannuation Fund)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Early redemption of Secured Notes and purchase of additional Notes

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.