

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	SANTOS LIMITED
<b>ABN</b>	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin Thomas Gallagher
<b>Date of last notice</b>	13 May 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Sesap Pty Ltd Santos' employee share plan trustee
<b>Date of change</b>	2 January 2020
<b>No. of securities held prior to change</b>	619,563 fully paid ordinary shares (indirect interest) 2,628,586 Share Acquisition Rights granted under SEEIP, previously known as SESPP 93,735 fully paid ordinary shares held by Sesap Pty Ltd (2017 deferred STI) 220,149 fully paid ordinary shares held by Sesap Pty Ltd (2018 deferred STI)
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	93,735 – off-market transfer
<b>Number disposed</b>	93,735 – off-market transfer
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Shares released to Mr Gallagher for nil consideration following vesting

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	619,563 fully paid ordinary shares (indirect interest) 93,735 fully paid ordinary shares (direct interest) 2,628,586 Share Acquisition Rights granted under SEEIP, previously known as SESPP 220,149 fully paid ordinary shares held by Sesap Pty Ltd (2018 deferred STI)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of 93,735 fully paid ordinary shares from Sesap Pty Ltd (employee share plan trustee) to Kevin Thomas Gallagher, following expiration of the two year restriction period for the 2017 deferred STI (refer Appendix 3Y dated 9 April 2018). No change in overall holding.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No (the transfer is an excluded dealing under Santos' Securities Dealing Policy)
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

+ See chapter 19 for defined terms.