

8 January 2020

RIGHTS ISSUE – CLOSING DATE REMINDER

Panoramic Resources Limited (**ASX: PAN, Panoramic or Company**) wishes to remind eligible retail shareholders that the **Closing Date**, to take-up the opportunity to acquire new fully paid ordinary shares in the Company (**New Shares**) through the conditionally underwritten accelerated pro-rata non-renounceable Entitlement Offer of one (1) New Share for every six (6) Shares at an issue price of 30 cents per New Share to raise approximately \$31 million (after costs) (**the Offer**), is **5.00pm (WST) on Friday, 10 January 2020**. The Offer was announced on 5 December 2019 and extended by the Company for eligible retail shareholders on 18 December 2019. The Closing Date will not be extended.

The details of the Offer are contained in the Offer Booklet which can be accessed on the Company's web-site at www.panoramicresources.com.

This ASX release was authorised on behalf of the Panoramic Board by: Victor Rajasooriar, Managing Director & CEO

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CFO

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Company Secretary