

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	GrainCorp Ltd
ACN/ARSN	ACN 057 186 035
1. Details of substantial holder (1)	
Name	NORGES BANK
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on 09/01/2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,700,414	11,700,414	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	11,700,414 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 11,298,574
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 401,840

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	09/09/2019 09/01/2020	Please see appendix A	Please see appendix A	Ordinary -1,209,564

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

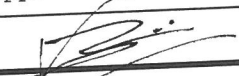
Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name Philippe Chiaroni Capacity: Advisor - Regulatory Compliance
 sign here  date 10/01/2020

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
2019-09-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	955,578
2019-09-10	Norges Bank	Collateral Received	N/A	AUD	Common Stock	12,301
2019-09-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-229,938
2019-09-12	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-654,545
2019-09-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-5,259
2019-09-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-6,192
2019-09-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-11,242
2019-09-18	Norges Bank	Sell	8.240217391	AUD	Common Stock	-3,588
2019-09-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	124,668
2019-09-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	688,739
2019-09-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-41,896
2019-09-24	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-402,564
2019-09-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-250,360
2019-09-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-3,999
2019-09-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	155,162
2019-09-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	149,914
2019-10-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	77,105
2019-10-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-394,162
2019-10-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,053
2019-10-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-69,105
2019-10-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-12,251
2019-10-09	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-109,125
2019-10-10	Norges Bank	Collateral Received	N/A	AUD	Common Stock	35,302
2019-10-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	32,131
2019-10-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,691
2019-10-15	Norges Bank	Collateral Received	N/A	AUD	Common Stock	643,545
2019-10-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-10,071
2019-10-17	Norges Bank	Collateral Received	N/A	AUD	Common Stock	39,314
2019-10-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-143,424
2019-10-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	4,928
2019-10-22	Norges Bank	Collateral Received	N/A	AUD	Common Stock	57,327
2019-10-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-9,994
2019-10-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	15,081
2019-10-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-98,302
2019-10-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	80,112
2019-10-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-126,262
2019-10-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-104,688

2019-11-01	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-630,112
2019-11-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-125,117
2019-11-05	Norges Bank	Collateral Received	N/A	AUD	Common Stock	186,180
2019-11-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-45,779
2019-11-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-46,006
2019-11-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-54,641
2019-11-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-123,001
2019-11-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
2019-11-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
2019-11-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	11
2019-11-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-10,911
2019-11-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-75,978
2019-11-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
2019-11-19	Norges Bank	Sell	8.420000000	AUD	Common Stock	-201,000
2019-11-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
2019-11-22	Norges Bank	Collateral Received	N/A	AUD	Common Stock	384,914
2019-11-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-261,618
2019-11-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-808,406
2019-11-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	488,428
2019-11-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	84,558
2019-12-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	71,738
2019-12-10	Norges Bank	Collateral Received	N/A	AUD	Common Stock	22,270
2019-12-10	Norges Bank	Sell	7.685804979	AUD	Common Stock	-94,400
2019-12-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-32,001
2019-12-11	Norges Bank	Sell	7.662102047	AUD	Common Stock	-46,312
2019-12-12	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-46,088
2019-12-12	Norges Bank	Sell	7.510529969	AUD	Common Stock	-48,116
2019-12-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	67,977
2019-12-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-34,784
2019-12-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	68,513
2019-12-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	49,246
2019-12-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-458,367
2019-12-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	762,950
2019-12-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-859,425
2019-12-27	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-182,427
2019-12-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	754,004
2019-12-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-713,482
2020-01-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	148,663
2020-01-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-97,199
2020-01-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-81,738
2020-01-08	Norges Bank	Collateral Received	N/A	AUD	Common Stock	46,149
2020-01-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	342,855
					Total	-1,209,564