



Money in Motion

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EML Payments Limited
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ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

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EML Agreement with NSW Health

EML PAYMENTS LIMITED (ASX: EML) (“EML”) confirms its press release made earlier today that it has been awarded a 5 + 2 year agreement with **NSW Health** to be its provider of branded General Purpose Reloadable card programs for employee Salary Packaging.

The agreement was mentioned in an article in today’s Australian Financial Review, and an earlier version of the press release posted on EML’s website this morning was also circulated on a commentator’s Twitter feed.

EML confirms and clarifies that whilst it considers that the agreement is an acknowledgment of EML’s leading position in the Salary Packaging industry, in the context of the PFS transaction announced in November 2019 and EML’s worldwide payments business:

- the agreement does not meet ASX Listing Rule materiality requirements for continuous disclosure; and
- EML does not intend to update financial guidance previously provided to the market.

As set out in the press release available on EML’s website (https://www.emlpayments.com/wp-content/uploads/2020/01/EML-Awarded-Multi-Year-Agreement-with-NSW-Health_r.pdf), once fully transitioned from the incumbent provider to EML, we expect NSW Health to transition approximately 49,000 employees participating in salary packaging to an EML program.

EML is the largest provider of payment solutions to the Salary Packaging industry with more than 185,000 benefit accounts already in market. Including this contract, EML expects to provide services to more than 300,000 benefit accounts by April 2022. Total annual GDV for the salary packaging vertical is expected to be approximately \$2.3 billion once this transition, and programs currently in transition, have been completed.

Robert Shore

Group Chief Financial Officer

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About EML Payments Limited

With EML, you will be empowered with more control, transparency and flexibility over your payment processes. Whether you serve businesses or consumers, EML makes your payment processing more efficient and secure from start to finish, while helping you improve customer service and increase brand loyalty.

Our portfolio offers innovative financial technology that provide solutions for payouts, gifts, incentives and rewards, and supplier payments. We issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, processing billions of



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dollars in payments each year, and manage more than 1,500 programs in 23 countries throughout Europe, the Middle East, North America and Australia.

For more information on EML Payments Limited, visit: [EMLpayments.com](https://emlpayments.com)

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