

ReadyTech Holdings Limited
ABN 25 632 137 216

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ReadyTech strengthens its position in Tertiary Education sector with new enterprise contract

Selected by Bendigo Kangan Institute as new Student Management Technology Partner

ReadyTech Holdings Limited (ASX:RDY) has further strengthened its presence in the tertiary education sector, today announcing a new contract with leading Victorian TAFE provider Bendigo Kangan Institute, which includes trading brands Bendigo TAFE and Kangan Institute.

Following an extensive competitive tender process, Bendigo TAFE and Kangan Institute have named ReadyTech's Student Management System, JR (JobReady) Plus, as their chosen technology platform to manage end-to-end student lifecycle and evolve student experience.

Both TAFEs will leverage the advanced cloud and platform capabilities of JR Plus, ReadyTech's proven experience in Vocational Education and Training (VET) as well as an agile software approach to build on their leading offering for Victorian students.

The JR Plus Student Management System is expected to streamline the TAFEs' management of the student journey from enrolment to completion.

When fully implemented, JR Plus will manage an expected 40,000 enrolled students annually across multiple cohorts at 10 campuses in Melbourne and Victoria, and be used by more than 800 staff.

ReadyTech CEO, Marc Washbourne, said the new partnership was an endorsement of ReadyTech's advanced and adaptive technology and proven track record in the Australian higher education and VET sectors.

"ReadyTech is the home of cloud-based Student Management System, JR Plus; a purpose-built system to support the complex and evolving needs of Australia's enterprise-level tertiary education providers.

"We are particularly pleased that Bendigo TAFE and Kangan Institute recognised the value in an agile technology platform and project approach that can respond with flexibility to the requirements of staff and students.

"This partnership also demonstrates the further progress ReadyTech is making in leveraging our advanced and innovative functionality on cloud-based technology, and value-added services to penetrate larger, higher value customers in the tertiary education segment," he said.

Bendigo TAFE and Kangan Institute CEO Sally Curtain said:

“This is a very exciting time for Bendigo TAFE and Kangan Institute. The implementation of JR Plus is an important part of our student journey transformation to improve and transform the student experience, staff practices and processes and improve governance and compliance across both TAFEs.”

The executed contract is valued at \$7 million including an initial five-year software subscription with commencement of revenue being recognised by ReadyTech in Q4 FY20.

This announcement has been authorised for release to the ASX by the Board of Directors of ReadyTech Holdings Limited.

For more information:

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About ReadyTech: ReadyTech (ASX:RDY) is a leading Australian provider of SaaS technology for educators and employers managing the complex human journey through study, work and career transitions. ReadyTech provides people management software to over 4,200 educators, employers and facilitators of work transitions. Bringing together the best in student management, apprenticeship management, payroll and HR admin, employment services and behavioural science technology, ReadyTech supports the development and success of tomorrow's workforce.

About Bendigo TAFE and Kangan Institute: Bendigo TAFE and Kangan Institute, which are trading brands of Bendigo Kangan Institute, are leading providers of vocational education, operating across multiple campuses in Victoria and committed to providing high-quality education and training that lead to real employment opportunities. With more than 40,000 student enrolments annually at 10 metropolitan and regional campuses; onshore and offshore sites, both TAFEs impact the next steps in the careers of individuals locally and internationally. Bendigo TAFE and Kangan Institute offer over 300 courses in areas including automotive and trades, business and IT, food and fibre, hair and beauty, health and community services, creative, culinary and hospitality, travel and tourism as well as Indigenous and foundation courses.