

Facsimile Cover Sheet

To:	Company Secretary, Emeco Holdings Limited	FAX: (08) 9420 0205
	Company Announcements Office, Australian Securities Exchange	FAX: 1300 135 638
FROM:	Anthony Starkins (03 8610 9222)	DATE: 16 January 2020
RE:	Form 605	NO OF PAGES (INCLUDING HEADER): 4
<input type="checkbox"/> URGENT <input type="checkbox"/> FOR REVIEW <input type="checkbox"/> PLEASE COMMENT <input type="checkbox"/> PLEASE REPLY		

Please find attached Form 605 in respect of our shareholding in the company.

Regards,

Anthony Starkins
Executive Director

**PLEASE CONTACT OUR OFFICE ON (03) 8610 9222
SHOULD THIS FACSIMILE BE INCOMPLETE OR ILLEGIBLE**

FIRST SAMUEL LIMITED ACN 086 243 567
LEVEL 16, 500 COLLINS STREET, MELBOURNE VIC 3000
• PHONE 03 8610 9222 • FACSIMILE 03 8610 9299
EMAIL: mail@firstsamuel.com.au

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Emeco Holdings LimitedACN/ARSN 112 188 815**1. Details of substantial holder(1)**Name First Samuel LimitedACN/ARSN (if applicable) ABN 51 086 243 567The holder ceased to be a
substantial holder on 14 / 01 / 20The previous notice was given to the company on 18 / 06 / 18The previous notice was dated 18 / 06 / 18**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Samuel Limited	Level 16, 500 Collins Street, Melbourne Vic 3000

Signatureprint name Anthony Starkins capacity Executive Director

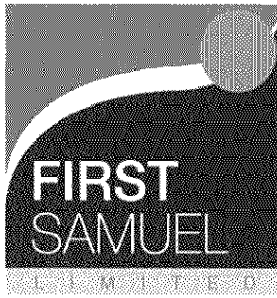
sign here

date 16 JAN 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A



First Samuel Limited

ABN 51 086 243 567

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder in respect of Emeco Holdings Limited ACN 112 188 815

2. Changes in relevant interest

<i>Date of Change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Persons votes affected</i>
14-Jan-2020	First Samuel Limited	On Market Sale	\$237,551	-109,612 Ordinary Fully Paid Shares	-109,612 Ordinary Fully Paid Shares
Various 16-Jun-2018 to 13-Jan-2020	First Samuel Limited	Net On and Off-Market Purchases and Sales and reduction following 1:10 Share Consolidation	\$2,210,120	-150,764,344 Ordinary Fully Paid Shares	-150,764,344 Ordinary Fully Paid Shares

A. Stuart
Signed

16 - JAN - 2020
Date