

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme SeaLink Travel Group Limited (SeaLink)

ACN/ARSN 109 078 257

1. Details of substantial holder (1)

Name The entities listed in Annexure A (collectively referred to as the **Associated Scrip Vendors**)

ACN/ARSN (if applicable) See Annexure A

The holder became a substantial holder on 16 January 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in SeaLink (SeaLink Shares)	72,127,329	72,127,329	33%*

* The above voting power arises as a result of the aggregation of the voting power attached to the SeaLink Shares that each of the Associated Scrip Vendors have a relevant interest in by virtue of the fact that each of these entities are associates of each other under either section 12(2)(a) or section 12(2)(c) of the Corporations Act 2001 (Cth) (**Act**).

To the extent that section 12(2)(c) of the Act applies, this is because each Associated Scrip Vendor has agreed to act in concert with each other in relation to the affairs of SeaLink. In particular, the Associated Scrip Vendors have agreed to act with a shared goal or purpose and in a collaborative manner with regard to their collective investment in SeaLink, subject to the relevant Associated Scrip Vendors agreeing to not take certain joint actions with regard to the affairs of SeaLink (please refer to Sections 1.1.5 and 7.1.4 of the Explanatory Memorandum issued by SeaLink on 8 November 2019 (**Explanatory Memorandum**)).

Note: The Associated Scrip Vendors do not include the TTAH Individuals (as defined in the Explanatory Memorandum). Although the Explanatory Memorandum states that it is **conceivable** that the Scrip Vendors (which include the TTAH Individuals) are 'Associates', for the purpose of section 606 of the Act and as at the date of this Form, none of the TTAH Individuals have entered into any agreement, arrangement or understanding to act in concert with the Associated Scrip Vendors in relation to the affairs of SeaLink. The TTAH Individuals are accordingly free to deal with their 742,616 SeaLink shares without regard to any shared goal or purpose or collaborative conduct with the Associated Scrip Vendors.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

4. Details of present registered holders

The persons registered as holders of the securities referred to in Item 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure C	Refer to Annexure C	Refer to Annexure C	Refer to Annexure C

5. Consideration

The consideration paid for each relevant interest referred to in Item 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure D	Refer to Annexure D	Refer to Annexure D	Refer to Annexure D	Refer to Annexure D

6. Associates

The reasons the persons named in Item 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Associated Scrip Vendors	Refer to the note at page 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	Refer to Annexure A

Signature

print name	Graham Alexander Leishman	capacity	Authorised representative of the Associated Scrip Vendors
sign here		Authorised representative	17 January 2020

DIRECTIONS

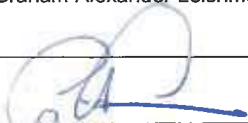
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 9 pages referred to in the Form 603 Notice of initial substantial holder dated 17 January 2020

Signature

	print name Graham Alexander Leishman	capacity	Authorised representative of the Associated Scrip Vendors
sign here		Authorised representative	17 January 2020

In this Annexure A, the reference to Associated Scrip Vendors means collectively the Leishman Entities (listed in Part 1 below), the Francis Entities (listed in Part 2 below), the Smith Entities (listed in Part 3 below), the Feuerherdt Entities (listed in Part 45 below) and the Jointly Controlled Entities (listed in Part 5 below).

Part 1 – Leishman Entities

No	Name of individual or entity	Address	Nature of association
1.	Leishman Australia Pty Ltd ABN 34 162 909 186 (Leishman Australia)	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of both Graham Leishman and Jan Leishman under section 12(2)(c) of the Act because both Graham Leishman and Jan Leishman jointly control Leishman Australia. Therefore, Graham Leishman, Jan Leishman and Leishman Australia are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of all other Leishman Entities under section 12(2)(a)(iii) of the Act because it is controlled (either solely or jointly with another associate) by both Graham Leishman and Jan Leishman who are also the controllers of the other Leishman Entities (either solely or jointly with another associate).</p>
2.	Finchton Enterprises Pty. Ltd. ABN 63 050 411 106 (Finchton Enterprises)	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of Jan Leishman under section 12(2)(c) of the Act because Jan Leishman controls Finchton Enterprises. Therefore, Jan Leishman and Finchton Enterprises are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of all other Leishman Entities under section 12(2)(a)(iii) of the Act because it is controlled by Jan Leishman who is also the controller of the other Leishman Entities (either solely or jointly with another associate).</p>
3.	Graham Alexander Leishman	48A Sentinel Court, Cleveland, Queensland 4163	<p>Jan Leishman and Graham Leishman are associates under section 12(2)(c) of the Act because Jan Leishman and Graham Leishman are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of the other corporate Leishman Entities under section 12(2)(c) of the Act because he controls (either solely or jointly with another associate) the other corporate Leishman Entities. Therefore, he and the other corporate Leishman Entities are acting in concert in relation to the affairs of SeaLink.</p>

4.	Jan Elizabeth Leishman	48A Sentinel Court, Cleveland, Queensland 4163	<p>Jan Leishman and Graham Leishman are associates under section 12(2)(c) of the Act because Jan Leishman and Graham Leishman are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of the other corporate Leishman Entities under section 12(2)(c) of the Act because she controls (either solely or jointly with another associate) the other corporate Leishman Entities. Therefore, she and the other corporate Leishman Entities are acting in concert in relation to the affairs of SeaLink.</p>
<p>Leishman Controlled Entities (the entities listed at items 5 to 11 below are referred to collectively as the Leishman Controlled Entities)</p> <p>Each of these companies are associates of both Graham Leishman and Jan Leishman under section 12(2)(c) of the Act because they (either solely or jointly) control these companies. Therefore, Graham Leishman, Jan Leishman and these companies are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of all other Leishman Entities under section 12(2)(a)(iii) of the Act because these companies are controlled by Graham Leishman and Jan Leishman who are also the controllers (either solely or jointly with another associate) of the other Leishman Entities</p>			
5.	Lightbud Pty Ltd ACN 097 223 820	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
6.	J & G Leishman Estate Beneficiary Pty Ltd ACN 630 650 234	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
7.	Leishman Family (Petrocom) Pty Ltd ACN 130 127 794	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
8.	Balroy Industries Pty. Ltd. ACN 050 410 994	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
9.	Nelvale Holdings Pty Ltd ACN 002 402 164	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
10.	Jacaranda Retirement Village Pty Ltd ACN 001 114 781	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.
11.	Vincitore Pty Ltd ACN 137 968 686	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	See above note.

Part 2 – Francis Entities

No	Name of individual or entity	Address	Nature of association
1.	Lance William Francis	18 Royal Albert Crescent, Paradise Point, Queensland 4216	Lance Francis and the other Francis Entities are associates under section 12(2)(c) of the Act because Lance Francis controls the Francis Entities. Therefore, the Lance Francis and the other Francis Entities act in concert in relation to the affairs of SeaLink.
2.	Windfury Pty. Limited ABN 82 001 657 361 (Windfury)	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of Lance Francis under section 12(2)(c) of the Act because Lance Francis controls Windfury. Therefore, Lance Francis and Windfury are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of each other Francis Entity (apart from Lance Francis) under section 12(2)(a)(iii) of the Act because it is controlled by Lance Francis, who is also the controller of Windfury.</p>

3.	Cleveland Transport Foundation Pty Ltd ACN 626 830 911	80 Old Cleveland Road, Capalaba, Queensland 4157	Associate of Lance Francis under section 12(2)(c) of the Act because Lance Francis controls Cleveland Transport Foundation Pty Ltd. Therefore, Lance Francis and Cleveland Transport Foundation Pty Ltd are acting in concert in relation to the affairs of SeaLink. Associate of each other Francis Entity (apart from Lance Francis) under section 12(2)(a)(iii) of the Act because it is controlled by Lance Francis, who is also the controller of Cleveland Transport Foundation Pty Ltd.
4.	Dovola Pty Ltd ACN 002 002 584	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of Lance Francis under section 12(2)(c) of the Act because Lance Francis controls Dovola Pty Ltd. Therefore, Lance Francis and Dovola Pty Ltd are acting in concert in relation to the affairs of SeaLink. Associate of each other Francis Entity (apart from Lance Francis) under section 12(2)(a)(iii) of the Act because it is controlled by Lance Francis, who is also the controller of Dovola Pty Ltd.
5.	Lanwil Pty Ltd ACN 129 163 177	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of Lance Francis under section 12(2)(c) of the Act because Lance Francis controls Lanwil Pty Ltd. Therefore, Lance Francis and Lanwil Pty Ltd are acting in concert in relation to the affairs of SeaLink. Associate of each other Francis Entity (apart from Lance Francis) under section 12(2)(a)(iii) of the Act because it is controlled by Lance Francis, who is also the controller of Lanwil Pty Ltd.
6.	Windfury Investments Pty Ltd ACN 159 134 559	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of Lance Francis under section 12(2)(c) of the Act because Lance Francis controls Windfury Investments Pty Ltd. Therefore, Lance Francis and Windfury Investments Pty Ltd are acting in concert in relation to the affairs of SeaLink. Associate of each other Francis Entity (apart from Lance Francis) under section 12(2)(a)(iii) of the Act because it is controlled by Lance Francis, who is also the controller of Windfury Investments Pty Ltd.

Part 3 – Smith Entities

No	Name of individual or entity	Address	Nature of association
1.	Neil Espie Smith	54 Upper Montagu Street, London, W1H 1SL, United Kingdom	Neil Smith and the other Smith Entities are associates because Neil Smith controls the Smith Entities under section 12(2)(c) of the Act. Therefore, Neil Smith and the other Smith Entities act in concert in relation to the affairs of SeaLink.
2.	Pacific Transit Pty. Limited ABN 14 003 922 647 (Pacific Transit)	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of Neil Smith under section 12(2)(c) of the Act because Neil Smith controls Pacific Transit. Therefore, Neil Smith and Pacific Transit are acting in concert in relation to the affairs of SeaLink. Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Neil Smith, who is also the controller of Pacific Transit.
3.	Accuro Trustees (Jersey) Ltd (Accuro Trustees)	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of Neil Smith under section 12(2)(c) of the Act because Accuro Trustees is accustomed to act in accordance with the instructions of Neil Smith (despite Accuro Trustees retaining the ultimate discretion on how to act). On this basis, it is

			<p>conceivable that Neil Smith has the ability to exert practical control over Accuro Trustees.</p> <p>Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Neil Smith, who is also the controller of Accuro Trustees.</p>
4.	Accuro Holdings (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	<p>Associate of Accuro Trustees under section 12(2)(a) of the Act because Accuro Holdings (Jersey) Ltd, as the holding company of Accuro Trustees, controls Accuro Trustees.</p> <p>Associate of Neil Smith under section 12(2)(c) of the Act because Accuro Holdings (Jersey) Ltd is accustomed to act in accordance with the instructions of Neil Smith (despite Accuro Holdings (Jersey) Ltd retaining the ultimate discretion on how to act). On this basis, it is conceivable that Neil Smith has the ability to exert practical control over Accuro Holdings (Jersey) Ltd.</p> <p>Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Neil Smith, who is also the controller of Accuro Trustees Holdings (Jersey) Ltd.</p>
5.	Parana Transport Pty Ltd ACN 003 437 536	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Pacific Transit, who in turn is controlled by Neil Smith.
6.	Silvasmith Pty Ltd ACN 620 161 051	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of Neil Smith under section 12(2)(c) of the Act because Neil Smith controls Silvasmith Pty Ltd. Therefore, Neil Smith and Silvasmith Pty Ltd are acting in concert in relation to the affairs of SeaLink.</p> <p>Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Neil Smith, who is also the controller of Silvasmith Pty Ltd.</p>
7.	Swan Transit Holdings Pty Ltd ACN 082 902 396	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Pacific Transit, who in turn is controlled by Neil Smith.
8.	Urban Transport Systems Holdings Pty Ltd ACN 082 902 403	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Pacific Transit, who in turn is controlled by Neil Smith.
9.	Kindu Transit Pty Ltd ACN 002 179 777	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	Associate of each other Smith Entity (apart from Neil Smith) under section 12(2)(a)(iii) of the Act because it is controlled by Pacific Transit, who in turn is controlled by Neil Smith.
Accuro Entities (the entities listed at item 10 to 24 below are referred to collectively as the Accuro Entities)			
10.	Accuro Fiduciary Limited	29 Farm Street, London, United Kingdom W1J 5RL	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because, as a holding company of Accuro Holdings (Jersey) Ltd, it controls Accuro Holdings (Jersey) Ltd.
11.	Accuro Fiduciary Services Limited	29 Farm Street, London, United Kingdom W1J 5RL	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because, as a holding company of Accuro Holdings (Jersey) Ltd, it controls Accuro Holdings (Jersey) Ltd.
12.	Accuro Holdings UK Limited	29 Farm Street, London, United Kingdom W1J 5RL	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because, as a holding company of Accuro Holdings (Jersey) Ltd, it controls Accuro Holdings (Jersey) Ltd.
13.	Paxtimes Limited	29 Farm Street, London, United Kingdom W1J 5RL	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because, as a holding company of Accuro Holdings (Jersey) Ltd, it controls

			Accuro Holdings (Jersey) Ltd.
14.	Accuro Trust (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
15.	Thalamus Limited	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
16.	Accuro Co-Trustees (Jersey Ltd)	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
17.	Accuro Foundations (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
18.	Accuro Fiduciary Services (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
19.	Accuro Trustees (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
20.	Medulla Limited	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
21.	Accuro Secretaries (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
22.	Accuro Corporate Services (Jersey) Ltd	2 nd Floor, One the Esplanade, St Helier, Jersey JE2 3QA.	Associate of Accuro Holdings (Jersey) Ltd under section 12(2)(a) of the Act because it is controlled by Accuro Fiduciary Limited, who is also the controller of Accuro Holdings (Jersey) Ltd.
23.	Dr. Alexander Ospelt	Im Wingert 48, Schaan, Liechtenstein 9494	Not applicable.
24.	Xavier Isaac	Chemin de la Garance 10, Chene-Bougeries, Switzerland 1224	Not applicable.

Part 4 – Feuerherdt Entities

No	Name of individual or entity	Address	Nature of association
1.	Clinton Feuerherdt	80 Harrow Road, College Park, South Australia 5069	Clinton Feuerherdt and the other Feuerherdt Entities are associates under section 12(2)(c) of the Act because Clinton Feuerherdt controls the Feuerherdt Entities. Therefore, Clinton Feuerherdt and the Feuerherdt Entities act in concert in relation to the affairs of SeaLink.
2.	Smith Feuerherdt Holdings Pty Ltd ACN 103 917 666 (Smith Feuerherdt Holdings)	80 Harrow Road, College Park, South Australia 5069	Associate of Clinton Feuerherdt under section 12(2)(c) of the Act because Clinton Feuerherdt controls Smith Feuerherdt Holdings. Therefore, Neil Smith and Smith Feuerherdt Holdings are acting in concert in relation to the affairs of SeaLink. Associate of each Feuerherdt Entity (apart from Clinton Feuerherdt) under section 12(2)(a)(iii) of the Act because it is controlled by Clinton Feuerherdt, who is also the controller of Smith Feuerherdt Holdings.

3.	Climat Investments Pty Ltd ACN 605 390 216	255, Port Road, Hindmarsh, South Australia 5007	Associate of Smith Feuerherdt Holdings under section 12(2)(a) of the Act because it is controlled by Smith Feuerherdt Holdings, who in turn is controlled by Clinton Feuerherdt.
----	---	---	--

Part 5- Jointly Controlled Entities

No	Name of individual or entity	Address	Nature of association
1.	Pondeen Pty. Ltd. ACN 074 639 508	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of the Leishman Entities, the Francis Entities, the Smith Entities and the Feuerherdt Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Pondeen Pty. Ltd. is jointly controlled by Stott Investments Pty Ltd, Finchton Enterprises, Pacific Transit and Windfury. • Stott Investments is in turn jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Pondeen Pty. Ltd.. Therefore the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Pondeen Pty. Ltd. are acting in concert in relation to the affairs of SeaLink.
2.	Torrugusta Pty Ltd ACN 091 333 756	Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Torrugusta Pty Ltd is jointly controlled by Lance Francis, Pondeen Pty. Ltd., Graham Leishman and Neil Smith. • As stated above, it is conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Pondeen Pty. Ltd.. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Torrugusta Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Torrugusta Pty Ltd are acting in concert in relation to the affairs of SeaLink.
3.	Stott Investments Pty Ltd ACN 634 344 451	116 Karrynup Road, Karrynup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Stott Investments Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury; • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Stott Investments Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Stott Investments Pty Ltd are acting in concert in relation to the

			affairs of SeaLink.
5.	Bisatrack Pty Ltd ACN 002 881 156	116 Karrinyup Road, Karrinyup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Bisatrack Pty Ltd is jointly controlled by Lance Francis, Neil Smith and Graham Leishman. • It is conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Bisatrack Pty Ltd. Therefore the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Bisatrack Pty Ltd are acting in concert in relation to the affairs of SeaLink.
6.	Pamelia Pty Ltd ACN 072 293 126	116 Karrinyup Road, Karrinyup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Pamelia Pty Ltd is jointly controlled by Lance Francis, Pondeen Pty. Ltd., Graham Leishman and Neil Smith. • As stated above, it is conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Pondeen Pty. Ltd.. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Pamelia Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Pamelia Pty Ltd are acting in concert in relation to the affairs of SeaLink.
7.	ST Property Management Pty Ltd ACN 634 456 607 in its own capacity and as trustee of The ST Property Trust ABN 26 902 647 169	116 Karrinyup Road, Karrinyup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • ST Property Management Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control ST Property Management Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and ST Property Management Pty Ltd are acting in concert in relation to the affairs of SeaLink.
8.	ST Property No 2 Pty Ltd ACN 634 344 871 in its own capacity and as trustee of The ST Property Trust No.2 ABN 46 102 683 742	116 Karrinyup Road, Karrinyup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • ST Property No 2 Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities,

			<p>the Feuerherdt Entities and the Smith Entities jointly control ST Property No 2 Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and ST Property No 2 Pty Ltd are acting in concert in relation to the affairs of SeaLink.</p>
9.	<p>ST Property No 3 Pty Ltd ACN 634 456 616 in its own capacity and as trustee of The ST Property Trust No.3 ABN 98 524 014 893</p>	<p>116 Karrinyup Road, Karrinyup WA 6018</p>	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • ST Property No 3 Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control ST Property No 3 Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and ST Property No 3 Pty Ltd are acting in concert in relation to the affairs of SeaLink.
9.	<p>Bridj Pty Ltd ACN 147 526 412</p>	<p>Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122</p>	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Bridj Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Bridj Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Bridj Pty Ltd are acting in concert in relation to the affairs of SeaLink.
10.	<p>East West Property Management No 2 Pty Ltd ACN 613 888 332</p>	<p>Level 1, 1925 Logan Road, Upper Mount Gravatt, Queensland 4122</p>	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • East West Property Management No 2 Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control East West Property Management No 2 Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and East West Property Management No 2 Pty Ltd are acting in concert in relation to the affairs of SeaLink.

11.	Swan Transit Finance Pty Ltd ACN 634 344 933	116 Karrinyup Road, Karrinyup WA 6018	<p>Associate of the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities under section 12(2)(c) of the Act for the following reasons:</p> <ul style="list-style-type: none"> • Swan Transit Finance Pty Ltd is jointly controlled by Finchton Enterprises, Pacific Transit and Windfury. • It is accordingly conceivable that the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities jointly control Swan Transit Finance Pty Ltd. Therefore, the Leishman Entities, the Francis Entities, the Feuerherdt Entities and the Smith Entities and Swan Transit Finance Pty Ltd are acting in concert in relation to the affairs of SeaLink.
-----	--	---------------------------------------	---

Annexure B

This is Annexure B of 5 pages referred to in the Form 603 Notice of initial substantial holder dated 17 January 2020

Signature

print name	Graham Alexander Leishman	capacity	Authorised representative of the Associated Scrip Vendors
sign here		Authorised representative	17 January 2020

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Each Associated Scrip Vendor	<p align="center"><u>Leishman Australia</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p align="center"><u>Graham Leishman</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Leishman Australia has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Graham Leishman has a relevant interest in the SeaLink Shares that Leishman Australia has a relevant interest in by virtue of the fact that Graham Leishman has a voting power of more than 20% in Leishman Australia.</p> <p>Under section 608(3)(b) of the Act, Graham Leishman has a relevant interest in the SeaLink Shares that Leishman Australia has a relevant interest in by virtue of the fact that Graham Leishman (together with Jan Leishman) controls Leishman Australia.</p> <p align="center"><u>Jan Leishman</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Leishman Australia has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Jan Leishman has a relevant interest in the SeaLink Shares that Leishman Australia has a relevant interest in by virtue of the fact that Jan Leishman has a voting power of more than 20% in Leishman Australia.</p> <p>Under section 608(3)(b) of the Act, Jan Leishman has a relevant interest in the SeaLink Shares that Leishman Australia has a relevant interest in by virtue of the fact that Jan Leishman (together with Graham Leishman) controls Leishman Australia.</p> <p align="center"><u>Each other Associated Scrip Vendor</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Leishman Australia has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Graham Leishman and/or Jan Leishman are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Leishman Australia includes the voting power of Graham Leishman and Jan Leishman (as each Associated Scrip Vendor's associate) and Graham Leishman and Jan Leishman each have voting power of more than 20% in Leishman Australia.</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Leishman Australia has a relevant interest.</p>	5,056,836 SeaLink Shares

<p>Each Associated Scrip Vendor</p>	<p style="text-align: center;"><u>Finchton Enterprises</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p style="text-align: center;"><u>Jan Leishman</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Finchton Enterprises has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Jan Leishman has a relevant interest in the SeaLink Shares that Finchton Enterprises has a relevant interest in by virtue of the fact that Jan Leishman has a voting power of more than 20% in Finchton Enterprises.</p> <p>Under section 608(3)(b) of the Act, Jan Leishman has a relevant interest in the SeaLink Shares that Finchton Enterprises has a relevant interest in by virtue of the fact that Jan Leishman controls Finchton Enterprises.</p> <p style="text-align: center;"><u>Each other Associated Scrip Vendor</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Finchton Enterprises has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Jan Leishman are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Finchton Enterprises includes the voting power of Jan Leishman (as each Finchton Entity's associate) and Jan Leishman has voting power of more than 20% in Finchton Enterprises.</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Finchton Enterprises has a relevant interest.</p>	<p>18,671,572 SeaLink Shares</p>
<p>Each Associated Scrip Vendor</p>	<p style="text-align: center;"><u>Windfury</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p style="text-align: center;"><u>Lance Francis</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Windfury has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Lance Francis has a relevant interest in the SeaLink Shares that Windfury has a relevant interest in by virtue of the fact that Lance Francis has a voting power of more than 20% in Windfury.</p> <p>Under section 608(3)(b) of the Act, Lance Francis has a relevant interest in the SeaLink Shares that Windfury has a relevant interest in by virtue of the fact that Lance Francis controls Windfury.</p> <p style="text-align: center;"><u>Each other Associated Scrip Vendor</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Windfury has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Lance Francis are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Windfury includes the voting power of Lance Francis (as each Associated Scrip Vendor's associate) and Lance Francis has voting power of more than 20% in Windfury.</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Windfury has a relevant interest.</p>	<p>9,210,194 SeaLink Shares</p>

<p>Each Associated Scrip Vendor</p>	<p style="text-align: center;"><u>Pacific Transit</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p style="text-align: center;"><u>Neil Smith</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Pacific Transit has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Neil Smith has a relevant interest in the SeaLink Shares that Pacific Transit has a relevant interest in by virtue of the fact that Neil Smith has a voting power of more than 20% in Pacific Transit.</p> <p>Under section 608(3)(b) of the Act, Neil Smith has a relevant interest in the SeaLink Shares that Pacific Transit has a relevant interest in by virtue of the fact that Neil Smith controls Pacific Transit.</p> <p style="text-align: center;"><u>Each other Associated Scrip Vendor</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Pacific Transit has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Neil Smith are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Pacific Transit includes the voting power of Neil Smith (as each Associated Scrip Vendor's associate) and Neil Smith has voting power of more than 20% in Pacific Transit.</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Pacific Transit has a relevant interest.</p>	<p>18,671,572 SeaLink Shares</p>
<p>Each Associated Scrip Vendor</p>	<p style="text-align: center;"><u>Accuro Trustees</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p style="text-align: center;"><u>Accuro Holdings (Jersey) Ltd</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Accuro Trustees has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(a) of the Act, Accuro Holdings (Jersey) Ltd has a relevant interest in the SeaLink Shares that Accuro Trustees has a relevant interest in by virtue of the fact that it has a voting power of more than 20% in Accuro Trustees.</p> <p style="text-align: center;"><u>Neil Smith</u></p> <p>Relevant interest arises under sections 608(3)(a) and 608(3)(b) of the Act.</p> <p>As noted above, Accuro Trustees has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>For the reason set out in Part 4 of Annexure A, it is conceivable that Neil Smith controls both Accuro Trustees and Accuro Holdings (Jersey) Ltd.</p> <p>Under section 608(3)(b) of the Act, Neil Smith has a relevant interest in the SeaLink Shares that Accuro Trustees has a relevant interest in by virtue of the fact that Neil Smith controls Accuro Trustees.</p> <p>In addition, Accuro Holdings (Jersey) Ltd and Neil Smith are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, Neil Smith's voting power in Accuro Trustees includes the voting power of Accuro Holdings (Jersey) Ltd (as Neil Smith's associate) and Accuro Holdings (Jersey) Ltd has voting power of more than 20% in Accuro Trustees.</p> <p>Accordingly, under section 608(3)(a) of the Act, Neil Smith has a relevant interest in the SeaLink Shares in which Accuro Trustees has a relevant interest.</p>	<p>14,772,984 SeaLink Shares</p>

	<p style="text-align: center;">Accuro Entities</p> <p>In relation to Dr. Alexander Ospelt, relevant interest arises under section 608(3)(a) of the Act. Dr. Alexander Ospelt has voting power of more than 20% in Accuro Holdings UK Limited. Accuro Holdings UK Limited has a relevant interest in the SeaLink Shares by virtue of being a holding company of Accuro Trustees.</p> <p>In relation to Xavier Issacs, relevant interest arises under section 608(3)(a) of the Act. Xavier Issacs has voting power of more than 20% in Paxtimes Limited. Paxtimes Limited has a relevant interest in the SeaLink Shares by virtue of being a holding company of Accuro Trustees.</p> <p>In relation to the Accuro Entities that are holding companies of Accuro Trustees, relevant interest arises under section 608(3)(b) of the Act by virtue of the fact that these companies control Accuro Trustees. In relation to all other Accuro Entities, relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Accuro Trustees has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>The Accuro Entities are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each Accuro Entity's voting power in Accuro Trustees includes the voting power of Accuro Holdings (Jersey) Ltd (as each Accuro Entities' associate) and Accuro Holdings (Jersey) Ltd has voting power of more than 20% in Accuro Trustees.</p> <p>Accordingly, under section 608(3)(a) of the Act, each Accuro Entity has a relevant interest in the SeaLink Shares in which Accuro Trustees has a relevant interest.</p> <p><u>Each other Associated Scrip Vendor (other than the Accuro Entities)</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Accuro Trustees has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Neil Smith are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Accuro Trustees includes the voting power of Neil Smith (as each Associated Scrip Vendor's associate) and Neil Smith has voting power of more than 20% in Accuro Trustees (though his association with Accuro Holdings (Jersey) Ltd).</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Accuro Trustees has a relevant interest.</p>	
Each Associated Scrip Vendor	<p style="text-align: center;"><u>Smith Feuerherdt Holdings</u></p> <p>Relevant interest arises under section 608(1)(a) of the Act as the registered holder of the SeaLink Shares listed in the column to the right.</p> <p style="text-align: center;"><u>Clinton Feuerherdt</u></p> <p>Relevant interest arises under section 608(3)(b) of the Act.</p> <p>As noted above, Smith Feuerherdt Holdings has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Under section 608(3)(b) of the Act, Clinton Feuerherdt has a relevant interest in the SeaLink Shares that Smith Feuerherdt Holdings has a relevant interest in by virtue of the fact that Clinton Feuerherdt controls Smith Feuerherdt Holdings.</p> <p style="text-align: center;"><u>Each other Associated Scrip Vendor</u></p> <p>Relevant interest arises under section 608(3)(a) of the Act.</p> <p>As noted above, Smith Feuerherdt Holdings has a relevant interest in the SeaLink Shares listed in the column to the right.</p> <p>Each other Associated Scrip Vendor and Clinton Feuerherdt are associates for the reasons set out in Annexure A.</p> <p>Under section 610 of the Act, each other Associated Scrip Vendor's voting power in Smith Feuerherdt Holdings includes the voting power of Clinton Feuerherdt (as each Associated Scrip Vendor's associate) and Clinton Feuerherdt has voting power of more than 20% in Smith Feuerherdt</p>	5,744,171 SeaLink Shares

	<p>Holdings.</p> <p>Accordingly, under section 608(3)(a) of the Act, each other Associated Scrip Vendor has a relevant interest in the SeaLink Shares in which Smith Feuerherdt Holdings has a relevant interest.</p>	
--	---	--

Annexure C

This is Annexure C of 1 page referred to in the Form 603 Notice of initial substantial holder dated 17 January 2020

Signature

print name	Graham Alexander Leishman	capacity	Authorised representative of the Associated Scrip Vendors
sign here		Authorised representative	17 January 2020

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Leishman Australia and each other Associated Scrip Vendor	Leishman Australia as trustee for the Leishman Enterprises Trust ABN 90 835 463 870	Leishman Australia as trustee for the Leishman Enterprises Trust ABN 90 835 463 870	5,056,836 SeaLink Shares
Finchton Enterprises and each other Associated Scrip Vendor	Finchton Enterprises as trustee for the Leishman Family Trust No 2 ABN 42 026 956 522	Finchton Enterprises as trustee for the Leishman Family Trust No 2 ABN 42 026 956 522	18,671,572 SeaLink Shares
Windfury and each other Associated Scrip Vendor	Windfury as trustee for the Cleveland Transport Trust ABN 25 800 473 117	Windfury as trustee for the Cleveland Transport Trust ABN 25 800 473 117	9,210,194 SeaLink Shares
Pacific Transit and each other Associated Scrip Vendor	Pacific Transit as trustee for the Pacific Transit Trust ABN 56 936 284 072	Pacific Transit as trustee for the Pacific Transit Trust ABN 56 936 284 072	18,671,572 SeaLink Shares
Accuro Trustees and each other Associated Scrip Vendor	Accuro Trustees as trustee for the Inubia Paulista Trust	Accuro Trustees as trustee for the Inubia Paulista Trust	14,772,984 SeaLink Shares
Smith Feuerherdt Holdings and each other Associated Scrip Vendor	Smith Feuerherdt Holdings as trustee for the Rubicon Trust	Smith Feuerherdt Holdings as trustee for the Rubicon Trust	5,744,171 SeaLink Shares

Annexure D

This is Annexure D of 2 pages referred to in the Form 603 Notice of initial substantial holder dated 17 January 2020

Signature

print name	Graham Alexander Leishman	capacity	Authorised representative of the Associated Scrip Vendors
sign here		Authorised representative	17 January 2020

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Leishman Australia and each other Associated Scrip Vendor	16 January 2020	Nil	Issued as part consideration for the transfer of ordinary shares in Tower Transit Group Ltd and ordinary shares in Tower Transit Europe Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	5,056,836 SeaLink Shares
Finchton Enterprises and each other Associated Scrip Vendor	16 January 2020	Nil	Issued in consideration for the transfer of an ordinary share in Transit Systems Pty Ltd and ordinary shares in Transit (NSW) Liverpool Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	18,671,572 SeaLink Shares
Windfury and each other Associated Scrip Vendor	16 January 2020	Nil	Issued as part consideration for the transfer of an ordinary share in Transit Systems Pty Ltd and ordinary shares in Transit (NSW) Liverpool Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	9,210,194 SeaLink Shares
Pacific Transit and each other Associated Scrip Vendor	16 January 2020	Nil	Issued in consideration for the transfer of an ordinary share in Transit Systems Pty Ltd and ordinary shares in Transit (NSW) Liverpool Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	18,671,572 SeaLink Shares
Accuro Trustees and each other Associated Scrip Vendor	16 January 2020	Nil	Issued in consideration for the transfer of ordinary shares in Tower Transit Group Ltd and ordinary shares in Tower Transit Europe Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	14,772,984 SeaLink Shares

Smith Feuerherdt Holdings and each other Associated Scrip Vendor	16 January 2020	Nil	Issued in consideration for the transfer of ordinary shares in Tower Transit Group Ltd and ordinary shares in Tower Transit Europe Pty Ltd, on terms more particularly described in section 7 of the Explanatory Memorandum and SeaLink's ASX announcement on 8 October 2019 in relation to the acquisition of Transit System Group	5,744,171 SeaLink Shares
--	-----------------	-----	---	--------------------------