



21 January 2020

Companies Announcement Office  
*Via Electronic Lodgement*

## **ENTITLEMENT OFFER RESULTS AND SHORTFALL NOTIFICATION**

On 29 November 2019, Peninsula Energy Limited (**Peninsula or Company**) announced that it will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the capital of Peninsula (**New Shares**) via a pro rata renounceable entitlement offer on the basis of 1 New Share for every 20 shares held by shareholders registered at 7.00 pm (AEDT) on 5 December 2019 (**Record Date**) at an issue price of A\$0.165 per New Share (**Entitlement Offer**). The maximum number of New Shares which will be issued under the Entitlement Offer is 12,656,280 New Shares (including rounding) to raise A\$2,088,305.

The Company advises that pursuant to the Entitlement Offer, the Company has received applications from eligible shareholders for 5,698,930 New Shares, raising \$940,323 and representing a 45.03% take up. The resulting shortfall from the Entitlement Offer is 6,957,350 shares (**Shortfall Shares**).

The issue and allotment of New Shares under the Entitlement Offer and despatch of holding statements will be made on 23 January 2020.

The Shortfall Shares may be placed under a shortfall facility. Subject to the ASX Listing Rules and the Corporations Act, the Directors (in conjunction with the joint lead managers of the Entitlement Offer) reserve the right to issue (or to not issue) the Shortfall Shares at their absolute discretion. Any Shortfall Shares will be issued within three (3) months of the Closing Date.

For further information on the Entitlement Offer you should contact the Company by telephone on 08 9380 9920 (within Australia) or +61 8 9380 9920 (outside Australia) or consult your professional adviser.

Yours sincerely

A handwritten signature in blue ink, appearing to read "J Whyte", is written over a light blue circular stamp.

**Jonathan Whyte**  
**Company Secretary**

*The release of this announcement was authorised by the Board of Directors of Peninsula.*