

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To: SeaLink Travel Group Ltd  
ABN/CAN 109 078 257

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
ACN: 090 879 904

There holder ceased to be a substantial holder on 17 January 2020  
The previous notice was given to the company on 8 January 2020  
The previous notice was dated 6 January 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
* Changes due to corporate action - capital raising for the acquisition					

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
SeaLink Travel Group Ltd	Level 2, Optus Building 431-439 King William Street, Adelaide, Sa 5000

**Signature**

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here \_\_\_\_\_



21/01/2020