

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Contango Asset Management Limited and Controlled Entities

ABN

56 080 277 998

Quarter ended

31 December 2019

Consolidated statement of cash flows	Current Quarter	Year to date (6 months)
	\$A'000	\$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	1,132	2,260
(a) GST received on FY19 WCM Global Growth Limited performance fee	103	103
1.2 Payments for;		
(a) operating costs	(192)	(389)
(b) advertising and marketing	(29)	(110)
(c) staff costs	(785)	(1,643)
(d) administration and corporate costs (includes annual insurance expense paid in December 2019)	(669)	(1,064)
(e) restructuring costs (one off expenses relating to employee share plan cancellation)	-	(86)
(f) corporate activity	(5)	(76)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(60)
1.6 Income taxes paid	-	-
1.7 Underwriting fees (one off fee relating to WCM Global Growth Limited options underwriting)	-	(1,212)
1.8 GST on payment received from NAOS in June 2019 quarter	(166)	(166)
1.9 Net cash from / (used in) operating activities	(611)	(2,443)

2 Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investment in associate	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:	-	-
(a) property, plant and equipment.	-	-
(b) businesses (see item 10).	-	-
(c) investments.	-	-
2.3a Cash acquired in acquisition	-	-
2.3b Cash flows from loans to associates	-	-
2.4 Dividends received	-	-
2.5 Other - GST on item 2.2(e)	-	-
Other	-	-
2.6 Net cash from / (used in) investing activities	-	-

Consolidated statement of cash flows 31 December 2019 Contango Asset Management Limited	Current Quarter \$A'000	Year to date (6 months) \$A'000
---	----------------------------	---------------------------------------

3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares	-	-
3.5 Proceeds from borrowings	750	750
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Net cash from / (used in) financing activities	750	750

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,610	4,442
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(611)	(2,443)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.9 above)	750	750
4.5 Effect of movement in exchange rates on cash held	-	-
4.5a Net Cash from acquired business	-	-
4.6 Cash and cash equivalents at end of quarter	2,749	2,749

5 Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,749	2,610
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other - Term Deposit - 60 days	-	-
5.5 Cash and cash equivalents at end of quarter	2,749	2,610

6 Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	166
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment for Directors fees and MD Salary

7	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

8	Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	750	750
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

9	Estimated cash outflows for next quarter	Next Quarter January - March \$A'000
9.1	Operating costs	218
9.2	Advertising and marketing	58
9.3	Staff costs	785
9.4	Administration and corporate costs	505
9.5	Restructuring costs	20
9.6	Other (provide details if material):	
	9.6.1 GST on FY19 WCM Global Growth Limited performance fee	103
	9.6.2 Corporate activity costs	5
9.7	Total estimated cash outflows	1,694

10	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions YTD	Disposals
10.1	Name of entity	-	-
10.2	Place of incorporation or registration	-	-
10.3	Consideration for acquisition or disposal	-	-
10.4	Total net assets	-	-

10.5 Nature of business	-	-
-------------------------	---	---

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 22 January 2020

Company secretary

Print name: Anthony Rule
