

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



ASX Release

22 January 2019

Appointment and Resignation of Auditor

Acrow Formwork and Construction Services Limited (ASX: ACF) ("Acrow" or "the Company"), advises that the Australian Securities & Investments Commission (ASIC) has given its consent to the resignation of KPMG as auditor of the Company.

Upon receipt of ASIC's consent, KPMG have provided the Company with notification of the resignation as auditor of the Company, effective immediately.

Section 327C(1) and (2) of the *Corporations Act 2001* (Cth) provides that if a vacancy occurs in the office of auditor of a public company, the directors must, within the month after the vacancy occurs, appoint another auditor to hold office until the date of the next Annual General Meeting of the Company. The directors have resolved that Grant Thornton of Level 17, 383 Kent Street, Sydney NSW 2000 be appointed as auditor of the Company to hold office until the date of the next Annual General Meeting of the Company, effective immediately.

This change follows the outcome of an audit tender process undertaken by the Directors. The Board selected Grant Thornton based upon their expertise in our industry and competitive fee structure.

This announcement was approved for release by the Board of Directors.

-ENDS-

About Acrow

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 150 people. The business services a diversified customer base of approximately 1,100 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

For further information, please contact:

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