

**ASX ANNOUNCEMENT**

23 January 2020



**ELMO Software Limited**

(ASX:ELO)

**Release of shares from escrow**

In accordance with ASX Listing Rule 3.10A, Elmo Software Limited (“**ELMO**” or the “**Company**”) advises that 141,643 ELMO shares will be released from voluntary escrow on 3 February 2020 (the first business day following 1 February 2020, the date of escrow release).

Following the release of these ELMO shares from voluntary escrow, there are no ELMO shares still subject to escrow.

**Authorised by:**

Anna Sandham, Company Secretary

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**For further information please contact:**

**Danny Lessem**

Chief Executive Officer

+61 2 8305 4600

[investors@elmosoftware.com.au](mailto:investors@elmosoftware.com.au)

**Michael Brown**

Investor Relations

+61 400 248 080

[investors@elmosoftware.com.au](mailto:investors@elmosoftware.com.au)

**About ELMO**

Established in 2002, ELMO is a cloud-based HR & Payroll software provider. The company offers customers a unified platform to streamline processes for HR, and also manage payroll and rostering / time & attendance. ELMO operates on a Software as a Service (“SaaS”) business model based on recurrent subscription revenues.

For more information, please visit [www.elmosoftware.com.au](http://www.elmosoftware.com.au).