

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Heili
Date of last notice	20 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Beneficiary
Date of change	23 January 2020
No. of securities held prior to change	Wayne Heili - 682,791 Ordinary Fully Paid Shares - 600,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 1,359,589 Ordinary Fully Paid Shares - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.
Class	Ordinary Shares
Number acquired	34,140
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,633.10 (\$0.165 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	Wayne Heili - 716,931 Ordinary Fully Paid Shares - 600,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 1,359,589 Ordinary Fully Paid Shares - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of pro-rata entitlement shares under the Entitlement Offer, as detailed in the Prospectus dated 2 December 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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