

28 January 2020

MRG Capital Management Initiatives - ongoing discussions

Murray River Organics Group Limited (ASX:MRG) today announces that its discussions with existing and new investors relating to MRG's proposed equity capital raising are ongoing.

While these discussions continue to progress constructively and are well advanced, they are incomplete and MRG is not yet in a position to announce any specific outcomes. MRG expects to make an announcement regarding the equity capital raising in the coming days.

While these discussions are being finalised, MRG believes that resumption of trading in its securities would be premature and could adversely affect MRG's ability to successfully implement the proposed equity capital raising. To allow completion of these discussions, and subject to the final structure of the equity capital raising, MRG currently expects that the voluntary suspension of trading will remain in place until the week commencing 3 February 2020. MRG will continue to inform the market of material developments as matters progress.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

