

## PointsBet Secures Sports Betting Market Access in Kansas

**31 January, 2020 - Melbourne, Australia** - PointsBet Holdings Limited (ASX: PBH) today announced its wholly owned subsidiary PointsBet Kansas LLC (the "Company") has entered into an exclusive 'primary skin' agreement with Kansas Crossing Casino, L.C. ("Kansas Crossing") to provide retail and online sports wagering in the State of Kansas, contingent upon obtaining the necessary regulatory licenses.

Kansas Crossing operates the Kansas Crossing Casino and Hotel (the "Casino"), located in the heart of the Four States area, just a short distance from the boarder of Oklahoma, Missouri and Arkansas, pursuant to a Lottery Gaming Facility Management Contract ("Management Contract") with the Kansas Lottery.

Commenting on the partnership, PointsBet Group CEO Sam Swanell said: "PointsBet is pleased to have reached agreement for both retail and online sportsbook operations with Kansas Crossing. The team behind Kansas Crossing is acclaimed as one of the best operators in US gaming, and we look forward to many years of great success working together in Kansas".

"Kansas Crossing is excited to join forces with PointsBet to develop a world-class retail sportsbook at the Casino and launch online sports wagering in Kansas," commented Doug Fisher, Vice President and General Manager of Kansas Crossing Casino and Hotel. "We are certainly aligned in our efforts to provide the great citizens of the Sunflower State with the premium product they deserve, and we look forward to doing so with the PointsBet team."

## Key features of the agreement

- The agreement involves PointsBet and Kanas Crossing partnering to launch retail sports betting at the Casino as well as 'primarily skin' digital sports wagering via PointsBet's mobile app and website platforms pending final regulations.
- The initial term of the agreement runs until March 2032 which is the expiry of the Management Contract. Upon renewal of the Management Contract, the agreement will automatically renew for successive 7-year terms unless terminated in accordance with the agreement.
- PointsBet will pay to Kansas Crossing a market access fee as well as a portion of the Net Gaming Revenues derived from the sportsbook operations. PointsBet will also allocate an agreed amount to create a world-class retail sportsbook at the Casino. PointsBet will be responsible for the licensing and regulatory costs in connection with launching and operating the PointsBet services.

- Ends -



## About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major Australian and US sports than any other bookmaker.

## About Kansas Crossing

The Kansas Crossing Casino + Hotel, located near the junction of U.S. Highways 69 and 400 in Pittsburg Kansas, features over 575 slot machines, 16 gaming tables, Two Brothers Mining Company Restaurant, a 123-room Hampton Inn and Suites and an entertainment complex. For more information on the Kansas Crossing Casino + Hotel, please visit KansasCrossingCasino.com. All casino games owned and operated by the Kansas Lottery.

For further information please contact:

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