



6 February 2020

DIRECTOR RESIGNATION

Stanmore Coal Limited (Stanmore or the Company) (ASX: SMR) announces the resignation of Mr Darren Yeates as a Non-Executive Director.

Mr Yeates advised the Stanmore Board that Peabody Energy, Inc. (NSYE: BTU) (Peabody) has announced its intention to appoint Mr Yeates as a Non-Executive Director of Peabody at its February 2020 Board meeting. Peabody is a competitor of Stanmore; accordingly, in order to avoid any potential conflicts of interest, Mr Yeates has resigned as a Director of the Company effective immediately.

Mr Stewart Butel, Chairman of Stanmore, and the Stanmore Board thank Mr Yeates for his valuable contribution to the Company, as a member of the Board, as Chairman of the Health, Safety, Environment and Community Committee and as a member of the Audit & Risk Management Committee. Stanmore wishes Mr Yeates all the best for the future.

Yours faithfully,

Ian Poole
Company Secretary

For further information, please contact:

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Interim Chief Executive Officer
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About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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