

G Medical Innovations Holdings Ltd ARBN 617 204 743

ASX Announcement

6 February 2020

Distribution agreement secured to progress European market entry

- Agreement secured with leading telemedicine provider Meditel to distribute G Medical devices in Italy
- Prizma and Extended Holter to be implemented into Meditel's existing telehealth offering
- Regulatory approval with Italy's Ministry of Health expected shortly
- Multiple parties engaged to expedite project GMV and Meditel confident of significant uptake

Mobile and e-Health company **G Medical Innovations (ASX: GMV) ("G Medical" or the "Company")** is pleased to advise that it has secured a 12 month, non-exclusive distribution agreement with European telemedicine provider, Meditel srl ("Meditel") (www.meditelitalia.it) to promote and sell G Medical's Prizma device and Extended Holter in Italy.

Established in 2002 and based in Milan, Meditel promotes and delivers telemedicine services through web based call centres in Italy. Meditel delivers these offerings through agreements with third party developers, which has allowed it to activate telemedicine service delivery points in over 500 pharmacies across Italy. These services can also be utilised on a pay per use basis, for individuals who wish to manage clinical tests directly.

Meditel has also developed the Lifechart platform, used for home monitoring of chronic patients. This web-based service was developed to defray costs for hospitals and healthcare facilities. Lifechart is certified to deliver electrocardiogram (ECG) monitoring services and provides a large potential opportunity for G Medical.

As part of the agreement, Meditel will promote, sell and distribute the Prizma device and Extended Holter in Italy. Both parties will also explore ways to implement G Medical's devices and its monitoring capabilities into Meditel's existing telemedicine offerings.

To expedite the project, Meditel has already engaged three third party providers to progress implementation and promotional services. G Medical advises that the necessary registrations with Italy's Ministry of Health are progressing and following approval, both parties are confident of uptake with consumers and medical professionals in the region.

CEO and Executive Director Dr Yacov Geva said: "This agreement with Meditel is a tremendous achievement for G Medical. Not only does it mark our inaugural entry into Europe, but also provides the Company with existing infrastructure and partners in the region to expedite uptake.

"Board and management look forward to working with Meditel in the coming weeks to progress initial sales and implementation."

Authorised for release by Yacov Geva, CEO and Managing Director of the Company.

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About G Medical Innovations

G Medical (ASX: GMV) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

About G Medical products:

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The 'Prizma' Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The 'Prizma' allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.