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ASX Announcement

Autosports Group settles the acquisition of the business operated by Trivett at Alexandria

Autosports Group Limited (ASX: ASG) is pleased to announce that it has completed the purchase of the business operated by Trivett at Alexandria. This acquisition brings five new brands to Autosports Group's luxury portfolio, including Jaguar, Land Rover, Rolls-Royce, McLaren and Aston Martin. The sixth dealership is Bentley Sydney which will be the Group's first Bentley dealership in New South Wales and third across the Group.

Autosports Group CEO Nick Pagent said, "A challenging new car market presents both obstacles and opportunities and we are thrilled to execute on this growth opportunity despite the current market challenges, deepening our position in the luxury space. We warmly welcome the Trivett Alexandria business and employees to our Group and look forward to a strong and supportive business relationship with our OEMs."

The business operated by Trivett at Alexandria is a substantial operating business which delivered c.\$200m of Revenue and c.\$3.7m of EBITDA in the 12 months to 30 June 2019 (based on unaudited monthly management accounts excluding impact of AASB16). Importantly the business is aligned with Autosports Group's focus on a strong service culture, customer engagement and relationship management.

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