

11 February 2020

Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

thedocyard Limited ("TDY") – Confirmations

We refer to your letter of 6 February 2020 regarding the Admission Decision in respect of TDY being admitted to the Official List of the ASX and provide the following confirmations for release to the market upon Official Quotation:

1. We confirm that on 7 February 2020, 1,059,812 ordinary shares (equivalent to 1% of the pre-money issued shares on successful listing) were allotted and issued to Burrill Skies Pty Ltd pursuant to its consultancy agreement.
2. We confirm that on 7 February 2020, 3,179,438 ordinary shares (equivalent to 3% of the pre-money issued shares on successful listing) were allotted and issued to nominees of Barclay Pearce Capital Pty Ltd under the lead manager mandate.
3. We confirm that on 7 February 2020 a total of 1,762,255 ordinary shares were allotted and issued following the conversion of \$150,000 convertible notes.
4. An updated statement of commitments as at the close of the offer on 7 February 2020 based upon the actual amount raised of \$4,151,850 is as set out below:

thedocyard Limited

IPO Raise and Use of Funds

date last updated:

7th of Feb-2020

Available Funds

Existing Cash Reserves of thedocyard	\$	393,247
Funds raised from the offer	\$	4,151,850
Total	\$	4,545,097

Use of Funds

Cash Expense associated with the Offer	\$	576,000
Sales and Customer Acquisition Activities - Total	\$	1,580,000
Employment of ANZ Sales Pods	\$	380,000
Employment of UK Sales Pods	\$	1,000,000
Employment of Asian Sales Pods	\$	200,000
Marketing Activities - Total	\$	330,247
On-line Marketing Spend	\$	110,054
Digital Marketing Materials	\$	100,000
Advertising	\$	120,193
Product Development - Total	\$	1,400,000
Employment of Australian based development Team	\$	1,100,000
Expanded international development team	\$	300,000
AI and machine Learning capabilities (early investigation work)	\$	-
Repay Current External Debt	\$	270,000
Working Capital	\$	388,850
Total	\$	4,545,097

5. We confirm that a total of 74,853,424 ordinary shares and 1,200,000 Performance Shares have been escrowed for 24 months from the date of Official Quotation and a total of 236,187 ordinary shares have been escrowed for 12 months from 24 May 2019; and
6. The share structure of the Company as at the date of this letter is 132,742,005 fully paid ordinary shares and 1,200,000 Performance Shares.

Yours sincerely,



Stuart Clout
Director and Chief Executive Officer