



Deep Yellow Limited

ASX Announcement

ASX & NSX: DYL / OTCQX: DYLLF

13 February 2020

SHARE BUYBACK

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) advises that further to the announcement provided to the market on 27 December 2019, the Company has cancelled 2,028,346 ordinary shares previously issued to Directors and Staff as incentive loan shares which have not met the relevant vesting criteria.

The shares have been bought back by the Company and cancelled in accordance with the terms of the Deep Yellow Loan Share Plan. The attached Appendix 3F (Final Share Buy-back Notice) and ASIC Form 484 are attached for immediate release.

Following the cancellation of these shares the Company has 244,662,613 ordinary shares on issue.

Yours faithfully

MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

For further information, contact:

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Managing Director/CEO

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For further information on the Company and its projects, please visit the website at:
www.deepyellow.com.au

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
DEEP YELLOW LIMITED	97 006 391 948

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Employee share scheme buyback
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Details of all shares/units bought back

2	Number of shares/units bought back	2,028,346
3	Total consideration paid or payable for the shares/units	Nil, Consideration fully offset against outstanding loans owed by employees for the acquisition of Employee Share Plan ordinary shares issued by Deep Yellow Limited in accordance with the Deep Yellow Limited Loan Share Plan
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: N/A date:

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

13/2/2020
Date:

Print name: Mark Pitts
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Change to company details

Company details

Company name
DEEP YELLOW LIMITED
Australian Company Number (ACN)
006 391 948

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
Mark Edward PITTS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
Mark Edward PITTS
Capacity
Secretary
Signature

Date signed
13-02-2020

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	2028346	0	

Earliest Date of cancellation **13-02-2020**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	244662613	258174842.45	0.00

Earliest date of change **13-02-2020**