



Announcement Summary

Entity name

MMJ GROUP HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 14, 2020

The Proposed issue is:

☒ An offer of securities under a securities purchase plan

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
MMJ	ORDINARY FULLY PAID	67,319,695

+Record date

Thursday February 13, 2020

Offer closing date

Tuesday March 10, 2020

+Issue date

Thursday March 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MMJ GROUP HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

91601236417

1.3 ASX issuer code

MMJ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday February 14, 2020

1.6 The Proposed issue is:

☒ An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

MMJ : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

MMJ : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

67,319,695

Minimum Number of +securities proposed to be offered to each individual +security holder

9,091

Maximum Number of +securities proposed to be offered to each individual +security holder

272,727



Minimum subscription \$ amount proposed to be offered to each individual security holder

AUD 1,000

Maximum subscription \$ amount proposed to be offered to each individual security holder

AUD 30,000

Purpose of the issue

The net proceeds raised under the Plan will be primarily applied towards investment in existing and new cannabis and hemp businesses, operating expenses and other working capital purposes.

Offer price details for retail security holders

Issue Currency

AUD - Australian Dollar

Offer Price per +security

AUD 0.11000

Estimated or Actual?

☒ Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ Yes

Provide the scale back details

In the event of an oversubscription by the Closing Date the Directors may, in their absolute discretion, scale back all applications or alternatively, take oversubscriptions. If the Company rejects or scales back an application or purported application, the Company will promptly return to the shareholder the relevant application monies, without interest.

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

Friday February 14, 2020

4C.2 +Record date

Thursday February 13, 2020

4C.3 Date on which offer documents will be made available to investors

Wednesday February 19, 2020

4C.4 Offer open date

Wednesday February 19, 2020

4C.5 Offer closing date

Tuesday March 10, 2020



4C.6 Announcement of results

Thursday March 12, 2020

4C.7 +Issue date

Thursday March 19, 2020

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

4E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited (ACN 075 071 466)

4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

(a) 3% of funds raised under share purchase plan

4E.2 Is the proposed offer to be underwritten?

☒ No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Legal, printing and mailing costs of \$70,000

Part 4F - Further Information



4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

This offer is not available to any shareholders who reside in any country other than Australia and New Zealand.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://www.mmjgh.com.au/>

4F.4 Any other information the entity wishes to provide about the proposed offer

Refer ASX announcements